Economic Roundup

Summer 2008

© Commonwealth of Australia 2008

ISBN 0 642 74432 7

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968*, no part may be reproduced by any process without prior written permission from the Commonwealth. Requests and inquiries concerning reproduction and rights should be addressed to:

Commonwealth Copyright Administration Attorney-General's Department Robert Garran Offices National Circuit CANBERRA ACT 2600 Or posted at: http://www.ag.gov.au/cca

The views expressed in the Economic Roundup are commentary only, and should not be considered as advice. You should not act in reliance upon the views expressed in the publication, but should seek independent professional advice in relation to these issues and any proposed actions.

The Commonwealth and the authors disclaim responsibility for loss or damage suffered by any person relying, directly or indirectly, on this publication, including in relation to negligence or any other default.

Internet

A copy of this document appears on the Treasury website at: www.treasury.gov.au

Purchasing copies

Over the counter at: 16 Nyrang Street, Fyshwick ACT

Canprint Telesales:

Toll Free 1300 889 873 (Operator service available between 8 am and 5 pm AEST weekdays.

Message facility available for after hours calls.)

Canprint Mail Order Sales:

PO Box 7456

Canberra MC ACT 2610

By email at:

sales@infoservices.com.au

Printed by Canprint Communications Pty Limited

CONTENTS

Venture capital in Australia	1
Measuring entrepreneurship	15
A perspective on trends in Australian Government spending	27
Australian household net worth	51
William Lyne: social reformer	59
What's new on the Treasury website	69
Sources of economic data	73
Past editions of Economic Roundup	75