



12 February 2014

Manager  
Superannuation Unit  
Financial System Division  
The Treasury  
Langton Crescent  
PARKES ACT 2600

Email: [superannuationconsultation@treasury.gov.au](mailto:superannuationconsultation@treasury.gov.au)

Dear Manager,

Re: 'Better regulation and governance, enhanced transparency and improved competition in superannuation' discussion paper

The Australian Manufacturing Workers' Union (AMWU) seeks to make the following statement regarding the *Better regulation and governance, enhanced transparency and improved competition in superannuation* discussion paper.

The AMWU maintains a keen interest in Australia's superannuation system. We seek to ensure the system operates most effectively in the interest of fund members, and works to enable future prosperity for Australians entering retirement.

In particular, we wish to draw attention to the strong performance of industry not-for-profit funds under the representative trustee governance model, in light of discussion points raised in the report regarding this model.

The AMWU supports the submissions made by Australian Council of Trade Unions (ACTU). These submissions are in addition to extensive materials submitted in relation to the previous *Review into the governance, efficiency, structure and operation of Australia's superannuation system* ('Cooper Review') of superannuation in 2009-2010.

Should you have any queries or require any further information please contact Josh Moriarty in the first instance on (02) 8868 1500.

Yours sincerely,

PAUL BASTIAN  
NATIONAL SECRETARY

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Workers' Union  
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