



14 November 2014

Manager  
Financial System Assessment Unit  
Financial System and Services Division  
The Treasury  
Langton Crescent  
PARKES ACT 2600

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Dear Sir/Madam

**DRAFT CORPORATIONS AMENDMENT (SIMPLE CORPORATE BONDS AND OTHER MEASURES) REGULATION 2014**

Thank you for the opportunity to comment on the draft Corporations Amendment (Simple Corporate Bonds and Other Measures) Regulation 2014.

ASX supports the Simple Corporate Bonds Act and draft Regulations. ASX also supports the extension of that framework to facilitate depository interests, and looks forward to the legislation to facilitate this expansion.

ASX wishes to raise one point in relation to the draft Regulations. Section 283BH of the Corporations Act will require that simple corporate bonds be called "unsecured notes" or "unsecured deposit notes". We consider that it would be more appropriate, and clearer for investors, if they were called "simple corporate bonds" or just "bonds". We submit that there should be an ASIC Class Order under section 283GA to modify section 283BH to provide for this.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sally Palmer', written in a cursive style.

**Sally Palmer**  
General Manager, Legal