

The Group of 100 Incorporated

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The Manager
Financial Systems Unit
Financial System & Services Division
The Treasury
Langton Crescent
PARKES ACT 2600

simplebonds@treasury.gov.au

Dear Sir/Madam

Simple Corporate Bonds

The Group of 100 (G100) is an organization of chief financial officers from Australia's largest business enterprises with the purpose of advancing Australia's financial competitiveness and is pleased to comment on the proposed regulation.

The G100 supports the development of a deep and liquid market for high quality corporate bonds in Australia. While supporting the initiatives for simple corporate bonds we believe that the existing thresholds impede the participation of larger borrowers.

The G100 agrees with the proposals in respect of the structure and content of the twopart prospectus and believes that the simplified requirements should also be available to larger borrowers.

Yours sincerely

Group of 100 Inc

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Neville Mitchell

President