

Franking credits from Australian dividends

Recent irresponsible articles have claimed that because SMSF's receive franking credits that SMSF's are somehow avoiding tax. All eligible Australian investors in Australian shares receive franking credits, including investors outside of the super sector. The recent final report from the Financial System Inquiry has flagged franking credits from Australian dividends as worthy of review (and removal) in the upcoming Tax White Paper.

This in my opinion is a "No-Brainer" an absolute insult to SMSF's and alike and would advise committee members with this ignorant view to try and understand the Australian Tax Laws.