

Dear Sir/Madam,

I wish to submit that Australia is unlike most other countries in Asia, in that Australians are not permitted to own land in Thailand for example, they can own an apartment but not land. We are allowing our country to be bought by foreigners but we don't have the same rights in their country.

Having owned a large residential building company I have seen the current policy drive up the price of housing and virtually putting home ownership out of the reach of young Australians.

I ask that you give some thought to the future generations and keep the dream of owning a home alive.

Yours sincerely

Peter Bourke