

Mr David Woods General Manager Corporations and Capital Markets Division The Treasury Langton Crescent PARKES ACT 2600

Via email: corporations.amendments@treasury.gov.au

15 March 2013

Dear Mr Woods,

Corporations Legislation Amendment (Remuneration Disclosures and Other Measures) Bill 2012 exposure draft

Enclosed is a submission in response to the proposed amendments to section 254T of the Corporation Act 2001 (Cth) that are set out in the Corporations Legislation Amendment (Remuneration Disclosures and Other Measures) Bill 2012 exposure draft which has been released by Treasury.

The submission has been prepared by the Corporations Committee of the Business Law Section of the Law Council of Australia.

Thank you for the opportunity to comment on the draft Bill. The Committee would be pleased to discuss any aspect of this submission.

Please contact the Chair of the Committee, Marie McDonald, on (03) 9679 3264 or Greg Golding on (02) 9296 2164 or Dr Robert Austin on (02) 9921 4788.

Yours sincerely,

Frank O'Loughlin Section Chairman

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