



## Claire Fitzpatrick

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Mr Mike Callaghan  
Review of Petroleum Resource Rent Tax  
The Treasury  
Langton Crescent  
PARKES ACT 2600

**By Email: [prrtreview@treasury.gov.au](mailto:prrtreview@treasury.gov.au)**

Dear Mr Callaghan

### **Review of the Petroleum Resource Rent Tax (PRRT)**

I am writing to relay the position of BP Australia ('BP') in relation to the aforementioned Review of the PRRT ("the PRRT Review"). BP notes the submissions to the PRRT Review made by the Australian Petroleum Production and Exploration Association (APPEA) and the Business Council of Australia (BCA), as well as the submission made by Woodside Energy Limited on behalf of the North West Shelf Venture (NWSV). BP is a member of the BCA and of APPEA, and is a joint venture participant in the NWSV.

BP has contributed to these submissions, endorses them, and has consequently elected not to make a separate submission in addition to them. Our view, as the submissions from BCA, APPEA and NWSV explain, is that the PRRT is working both as intended and in Australia's national interest; changes could be deleterious to future investment in the upstream petroleum sector.

Despite not making additional substantive remarks at this stage, BP will be pleased to make its experience of international oil and gas fiscal regimes available to the review team, to assist the examination of specific reform proposals that the team is considering.

Please contact John Condon on phone +61 3 9913 2304 or [john.condon6@se1.bp.com](mailto:john.condon6@se1.bp.com) if you have any queries.

Yours sincerely  
BP Developments Australia Pty Ltd

**Claire Fitzpatrick**