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“Regional Centre in Western NSW”

Wednesday, 1 February 2017

Mr Michael Callaghan
PRRT Review
The Treasury
Langton Crescent
PARKES ACT 2600

Dear Mr Callaghan,

RE: REVIEW – PETROLEUM RESOURCES RENT TAX (PRRT)

I am writing to support the important policy initiative that has the potential to provide significant benefits for the rural and regional communities by ensuring the level of Commonwealth oil and gas taxes and royalties provide a more equitable return to the Australian communities without discouraging investment in exploration and development.

The review should consider whether the PRRT provides an opportunity to introduce a national “royalties for regions” program, delivered by the Federal Government and support that any discussions about an equitable return must place regional, rural and remote Australians firmly centre.

The ability to have a fair share of future earnings being re-invested in regional, rural and remote Australia will allow the Government to improve the liveability of our towns and build a more prosperous future for our families.

I thank you for giving me this opportunity to provide the submission on behalf of the Community of Cobar and wish you all the best in delivering the final recommendation to the Government.

Yours faithfully

A handwritten signature in blue ink that reads 'Lillian Brady'.

Lillian Brady OAM
Mayor of Cobar Shire Council