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23<sup>rd</sup> December 08

To whom it may concern,

We write to express our support for Philanthropy Australia's submission to the Treasury discussion paper, Improving the Integrity of Prescribed Private Funds.

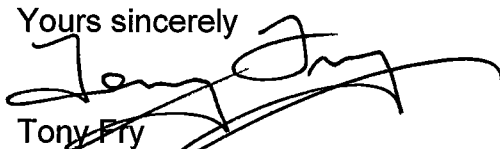
The Scanlon Foundation welcomes the opportunity to provide comment on the paper. In relation to Philanthropy Australia's response, we would especially like to emphasise the following points.

Prescribed Private Funds have been a critical part of the development of a culture of giving in Australia. They have many skilled staff engaged in making a significant contribution to the Australian community. In addition through their grant giving they have assisted in improving the performance of many charitable organizations often through organizational capacity building grants and professional assistance. Donors are also more motivated towards long term community engagement, offering their time, skills and understanding to enable community organisations to use their dollars more effectively.

There is a broad spectrum of giving styles, from immediate relief to long term projects which address entrenched problems and take a long term approach. Philanthropy's diversity and flexibility give it the unique ability to operate across sectors and develop innovative solutions, and it is essential that this characteristic is not curtailed. In particular, we urge that the ability of PPFs to maintain the real value of the foundation over time is crucial in order for them to sustain a substantial grants stream for the community.

We trust that the Government will take full account of Philanthropy Australia's submission to the Treasury discussion paper in the interests of maintaining a healthy PPF regime and to working together towards a more generous and inclusive Australian community.

Yours sincerely



Tony Fry  
Executive Officer  
Scanlon Foundation