

Hi.

I suggest that any future tax on Superannuation payments should look at 2 important aspects of how the Superannuation assets were accumulated :

1. What is the percentage of payments that received a tax benefit and the percentage of after tax payments that were made. These were made in good faith that Super Payments were not going to be taxed and income tax has already been paid on these contributions.
2. There was a long period before about 2006 that a lot of the people, who now have a larger asset balance, actually paid 30% on their compulsory and voluntary contributions to Superannuation.

I think it is only fair that these components of an individual's superannuation are never taxed a second time.

The more that the goalposts are moved, the public are going to put off saving for their future and will then put out their hands for a Federal Pension.

I now feel I have been misled and my retirement savings are at risk of a government grab for cash.

Regards Mike & Joan ELLIOTT