

# Portfolio Additional Estimates Statements 2020–21

Treasury Portfolio

Explanations of Additional Estimates 2020–21

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## TREASURER

PARLIAMENT HOUSE  
CANBERRA 2600

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear Mr President  
Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2020-21 Additional Estimates for the Treasury Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in black ink that reads 'Joshua Frydenberg'.

The Hon Josh Frydenberg MP

# ABBREVIATIONS AND CONVENTIONS

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## Enquiries

Should you have any enquiries regarding this publication please contact Ms Karen Williams, Chief Financial Officer in the Department of the Treasury on (02) 6263 4908.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**USER GUIDE  
TO THE  
PORTFOLIO ADDITIONAL  
ESTIMATE STATEMENTS**



# USER GUIDE

The purpose of the 2020-21 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2020-21. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a 'relevant document' to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid-Year Economic and Fiscal Outlook (MYEFO) 2020-21* is a mid-year budget report which provides updated information to allow the assessment of the Government's fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

# Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

## User guide

Provides a brief introduction explaining the purpose of the PAES.

## Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

## Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

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### Section 1: Entity overview and resources

This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.

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### Section 2: Revisions to outcomes and planned performance

This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs.

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### Section 3: Special account flows and budgeted financial statements

This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

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## Portfolio glossary

Explains key terms relevant to the Portfolio.

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## Index (Optional)

Alphabetical guide to the Statements

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# **PORTFOLIO OVERVIEW**



## PORTFOLIO OVERVIEW

There has been no significant change to the portfolio overview, portfolio responsibilities or entity outcomes from that included in the *Portfolio Budget Statements 2020-21* (pages 3-8).

Additional estimates are being sought for the Department of the Treasury, the Australian Bureau of Statistics, the Australian Competition and Consumer Commission and the Australian Securities and Investments Commission. Explanations of the additional estimates for these entities are detailed in their respective sections of the Portfolio Additional Estimates Statements.

**Figure 1: Treasury portfolio structure and outcomes**



**Figure 1: Treasury portfolio structure and outcomes (continued)**

<p style="text-align: center;"><b>Commonwealth Grants Commission</b> Secretary: Mr Jonathan Rollings Outcome 1: Informed Government decisions on fiscal equalisation between the states and territories through advice and recommendations on the distribution of GST revenue</p>
<p style="text-align: center;"><b>Financial Adviser Standards and Ethics Authority Limited</b> Chief Executive Officer: Mr Stephen Glenfield Outcome 1: Strengthen the professional and ethical standards of financial advisers through enhancing educational and training requirements and ethical standards to improve consumer outcomes</p>
<p style="text-align: center;"><b>Infrastructure and Project Financing Agency</b> Chief Executive Officer: Ms Leilani Frew Outcome 1: To leverage additional private sector investment in infrastructure and secure better returns from the Commonwealth's investment by assisting the government to identify, assess, and broker financing opportunities for infrastructure and projects, including through engagement with Commonwealth entities, State and Territory governments, and the private sector</p>
<p style="text-align: center;"><b>Inspector-General of Taxation</b> Inspector-General of Taxation: Ms Karen Payne Outcome 1: Improved tax administration through investigation of complaints, conducting reviews, public reporting and independent advice to Government and its relevant entities</p>
<p style="text-align: center;"><b>National Competition Council</b> President: Ms Julie-Anne Schafer Outcome 1: Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure</p>
<p style="text-align: center;"><b>National Housing Finance and Investment Corporation</b> Chair: Mr Brendan Crotty Outcome 1: Improved housing outcomes for Australians, including through financial and other assistance to improve the efficiency and scale of the community housing sector, as well as for critical infrastructure that increases housing supply</p>
<p style="text-align: center;"><b>Office of the Auditing and Assurance Standards Board</b> Acting Chair: Mr Bill Edge Outcome 1: The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements</p>
<p style="text-align: center;"><b>Office of the Australian Accounting Standards Board</b> Chair: Dr Keith Kendall Outcome 1: The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions</p>
<p style="text-align: center;"><b>Productivity Commission</b> Chair: Mr Michael Brennan Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>

**Figure 1: Treasury portfolio structure and outcomes (continued)**

**Reserve Bank of Australia**  
Governor: Mr Philip Lowe  
Purpose: In its role as Australia’s central bank, the Reserve Bank of Australia determines and implements monetary policy, fosters financial stability, undertakes a range of activities in financial markets, acts as a banker to the Australian Government, issues Australia’s banknotes and has policy, supervisory and operational roles in the payments system

**Royal Australian Mint**  
Chief Executive Officer: Mr Leigh Gordon AM CSM  
Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products



**ENTITY ADDITIONAL ESTIMATES  
STATEMENTS**



# DEPARTMENT OF THE TREASURY

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# DEPARTMENT OF THE TREASURY

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

There has been no significant change to the strategic direction of the Department of the Treasury (the Treasury) from that outlined in the Portfolio Budget Statements 2020-21 (page 13).

### 1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the Treasury at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020-21 as at February 2021**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	<i>2019-20 \$'000</i>	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	52,496	72,957	-	72,957
Departmental appropriation (b)	210,135	246,499	2,911	249,410
s74 External Revenue (c)	15,766	15,156	-	15,156
Departmental capital budget (d)	10,160	10,573	975	11,548
Annual appropriations - other services - non-operating (e)	-	-	-	-
Equity injection	1,456	-	-	-
<i>Total departmental annual appropriations</i>	<i>290,013</i>	<i>345,185</i>	<i>3,886</i>	<i>349,071</i>
<b>Total departmental resourcing</b>	<b>290,013</b>	<b>345,185</b>	<b>3,886</b>	<b>349,071</b>

**Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020-21 as at February 2021 (continued)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				-
Outcome 1	122,549	130,986	2,700	133,686
Annual appropriations - other services - non-operating (e)				
Administered assets and liabilities	165,000	165,000	-	165,000
<b>Total administered annual appropriations</b>	<b>287,549</b>	<b>295,986</b>	<b>2,700</b>	<b>298,686</b>
Special appropriations				
Asian Development Bank (Additional Subscription) Act 2009	25,467	-	-	-
Asian Infrastructure Investment Bank Act 2015	215,376	-	-	-
Federal Financial Relations Act 2009	93,086,036	82,597,582	3,460,211	86,057,793
International Monetary Arrangements Act 1947	368,204	1,546,410	2,089,376	3,635,786
International Finance Corporation Act 1955	-	-	56,211	56,211
Public Governance, Performance and Accountability Act 2013	1,000	1,000	-	1,000
Australian Business Growth Fund	-	10,930	-	10,930
<b>Total administered special appropriations (f)</b>	<b>93,696,083</b>	<b>84,155,922</b>	<b>5,605,798</b>	<b>89,761,720</b>
Special accounts (f)				
Appropriation receipts	47,648,721	58,096,811	(161,549)	57,935,262
Non-appropriation receipts	1,592,278	2,426,070	-	2,426,070
<b>Total special account receipts</b>	<b>49,240,999</b>	<b>60,522,881</b>	<b>(161,549)</b>	<b>60,361,332</b>
<b>Total administered resourcing</b>	<b>143,224,631</b>	<b>144,974,789</b>	<b>5,446,949</b>	<b>150,421,738</b>
<b>Total resourcing for the Department of the Treasury</b>	<b>143,514,644</b>	<b>145,319,974</b>	<b>5,450,835</b>	<b>150,770,809</b>
			<i>Actual</i>	
			2019-20	2020-21
<b>Average staffing level (number)</b>			926	1,092

**Table 1.1: Department of the Treasury resource statement — Additional Estimates for 2020-21 as at February 2021 (continued)**

**Third party payments from and on behalf of other entities**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
Payments made on behalf of another entity (g)				
Department of Finance	1,550,529	2,338,147	-	2,338,147
Attorney-General's Department	-	12,306	-	12,306
Department of Social Services	41,749	45,617	-	45,617
Department of Agriculture, Water and Environment	-	30,000	-	30,000
Payments made to corporate entities within the Portfolio (h)				
NHFIC (Annual appropriation)	61,762	59,031	-	59,031

Prepared on a resourcing (that is, appropriations available) basis. All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2020-21 and Appropriation Bill (No. 3) 2020-21*

(b) Excludes departmental capital budget (DCB)

(c) Estimated external revenue receipts under section 74 of the PGPA Act

(d) Departmental capital budgets are not separately identified in Appropriation Act (No. 1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) *Appropriation Act (No. 2) 2020-21 and Appropriation Act (No. 4) 2020-2021*

(f) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.

(g) These payments relate to National Partnership payments to States and Territories

(h) These payments relate to operating funding provided to the National Housing Finance and Investment Corporation (NHFIC) by the Treasury

### 1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Entity 2020-21 measures since Budget**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Receipt measures</b>					
COVID-19 Response Package — support for Indonesia(a)					
Administered receipt	1.1	10,575	20,194	18,905	17,598
Financial Assistance to Papua New Guinea(a)					
Administered receipt	1.1	3,875	7,399	6,926	6,446
<b>Total</b>		<b>14,450</b>	<b>27,593</b>	<b>25,831</b>	<b>24,044</b>
<b>Total receipt measures</b>					
Administered		14,450	27,593	25,831	24,044
<b>Total</b>		<b>14,450</b>	<b>27,593</b>	<b>25,831</b>	<b>24,044</b>
<b>Payment measures</b>					
COVID-19 Response Package — support for Indonesia(a)					
Administered payment	1.1	-	-	-	-
COVID-19 Response Package — ageing and aged care					
Administered payment	1.9	57,778	-	-	-
COVID-19 Response Package — HomeBuilder — extension (b)					
Administered payment	1.9	(230,331)	316,929	154,259	-
COVID-19 Response Package — quarantine arrangements in the Northern Territory and Tasmania for people returning from overseas					
Administered payment	1.5	101,012	-	-	-
COVID-19 Response Package — quarantine arrangements in the Northern Territory for people returning from overseas - extension					
Administered payment	1.5	33,517	116,128	-	-
COVID-19 Vaccine Implementation and Rollout					
Administered payment	1.9	71,504	162,107	-	-
Emergency Response Fund — flood mitigation					
Administered payment	1.9	50,000	-	-	-



**Table 1.2: Entity 2020-21 measures since Budget**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
Financial Assistance to Papua New Guinea(a)					
Administered payment	1.1	-	-	-	-
JobMaker Plan — Infrastructure Investment					
Administered payment	1.9	-	-	-	-
JobMaker Plan — Infrastructure Investment - VIC (b)					
Administered payment	1.9	(13,967)	20,702	6,204	2,880
JobMaker Plan — Infrastructure Investment - ACT					
Administered payment	1.9	5,000	20,000	35,000	57,500
Promote Financial Capability for Young Australians					
Administered payment	1.1	2,700	2,295	-	-
Departmental payment	1.1	3,886	1,071	-	-
Reducing Stillbirths					
Administered payment	1.9	1,000	-	-	-
<b>Total</b>		<b>82,099</b>	<b>639,232</b>	<b>195,463</b>	<b>60,380</b>
<b>Total payment measures</b>					
Administered		78,213	638,161	195,463	60,380
Departmental		3,886	1,071	-	-
<b>Total</b>		<b>82,099</b>	<b>639,232</b>	<b>195,463</b>	<b>-</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis.

(a) These measures can also be found in the payment measures summary table.

(b) Measure partially re-allocates 2020-21 expected underspend and re-allocates over forwards years including the increase funding from extension of the program.

## 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for the Department of the Treasury at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget *in Appropriation Bills Nos. 3 and 4*.

**Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget**

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Promote Financial Capability for Young Australians	1.1	2,700	2,295		
<b>Changes in Parameters</b>					
NHFIC Operating funding	1.1	-	-	-	16
<b>Special appropriations (including Special Accounts)</b>					
COVID-19 Response Package — support for Indonesia	1.1	1,500,000	-	-	-
Financial Assistance to Papua New Guinea	1.1	557,523	-	-	-
<b>Other Variations</b>					
IFC general capital increase	1.2	56,211	28,551	28,715	28,947
IBRD general capital increase	1.2	59,729	30,339	30,514	30,760
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>2,176,163</b>	<b>61,185</b>	<b>59,229</b>	<b>59,723</b>
<b>Outcome 1 Departmental</b>					
<b>Annual appropriations</b>					
Promote Financial Capability for Young Australians	1.1	3,886	1,071	-	-
<b>Changes in Parameters</b>					
Adjustment to reflect movement in indices relating to prices and wages	1.1	-	-	(220)	(1)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>3,886</b>	<b>1,071</b>	<b>(220)</b>	<b>(1)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,180,049</b>	<b>62,256</b>	<b>59,009</b>	<b>59,722</b>

Prepared on a resourcing (that is, appropriations available) basis.

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for the Department of the Treasury through *Appropriation Bills Nos. 3 and 4*.

**Table 1.4: Appropriation Bill (No. 3) 2020-21**

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Outcome 1:</b> Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.					
Administered items	122,550	130,986	133,686	2,700	-
Departmental items	220,295	257,072	260,958	3,886	-
<b>Total</b>	<b>342,845</b>	<b>388,058</b>	<b>394,644</b>	<b>6,586</b>	<b>-</b>

## Section 2: Revisions to outcomes and planned performance

### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.

#### Linked programs

<p><b>Contribution made by Outcome 1</b></p> <p>Treasury Outcome 1 contributes to the following programs by making payments to the states and territories under National Partnership agreements, National Specific Purpose Payments (SPP) and bilateral agreements that support the delivery of the programs.</p>
<p><b>Attorney-General's Department</b></p>
<p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 1.4 – Justice Services</li> <li>• Program 1.5 – Family Relationships</li> <li>• Program 1.6 – Indigenous Legal and Native Title Assistance</li> </ul>
<p><b>Department of Agriculture, Water and the Environment</b></p>
<p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 1.1 – Sustainable Management – Natural Resources and Environment</li> <li>• Program 1.4 – Conservation of Australia's Heritage and Environment</li> <li>• Program 1.5 – Environmental Regulation</li> <li>• Program 1.6 – Management Of Hazardous Wastes, Substances And Pollutants</li> <li>• Program 3.2 – Sustainable Management – Natural Resources</li> <li>• Program 3.3 – Forestry Industry</li> <li>• Program 3.4 – Fishing Industry</li> <li>• Program 3.10 – Agricultural Resources</li> <li>• Program 3.11 – Drought Programs</li> <li>• Program 4.2 – Plant and Animal Health</li> <li>• Program 5.1 – Water Reform</li> </ul>
<p><b>Department of Defence</b></p>
<p><b>Program</b></p> <ul style="list-style-type: none"> <li>• Program 2.1 – Strategic Policy and Intelligence</li> </ul>

<b>Department of Education, Skills and Employment</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.5 – Early Learning and Schools Support</li> <li>• Program 3.1 – Building Skills and Capability</li> </ul>
<b>Department of Finance</b>
<b>Program</b> <ul style="list-style-type: none"> <li>• Program 2.4 – Insurance and Risk Management</li> </ul>
<b>Department of Foreign Affairs and Trade</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.2 – Programs to promote Australia’s export and other international economic interests</li> </ul>
<b>Department of Health</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.1 – Health Policy, Research and Analysis</li> <li>• Program 1.3 – Health Infrastructure</li> <li>• Program 2.1 – Mental Health</li> <li>• Program 2.2 – Aboriginal and Torres Strait Islander Health</li> <li>• Program 2.4 – Preventative Health and Chronic Disease</li> <li>• Program 2.7 – Hospital Services</li> <li>• Program 4.6 – Dental Services</li> <li>• Program 5.2 – Health Protection and Emergency Response</li> <li>• Program 5.3 – Immunisation</li> <li>• Program 6.2 – Aged Care Services</li> </ul>
<b>Department of Home Affairs</b>
<b>Program</b> <ul style="list-style-type: none"> <li>• Program 1.7 – National Security and Criminal Justice</li> </ul>
<b>Department of Industry, Science, Energy and Resources</b>
<b>Program</b> <ul style="list-style-type: none"> <li>• Program 1.3 – Supporting a strong resources sector</li> <li>• Program 2.1 – Reducing Australia’s greenhouse gas emissions</li> </ul>
<b>Department of Infrastructure, Regional Development and Cities</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.1 – Infrastructure Investment</li> <li>• Program 3.1 – Regional Development</li> <li>• Program 3.3 – Cities</li> <li>• Program 5.1 – Digital Technologies and Communications Services</li> </ul>

<b>Department of the Prime Minister and Cabinet</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.2 – Children and Schooling</li> <li>• Program 1.3 – Safety and Wellbeing</li> <li>• Program 1.4 – Culture and Capability</li> <li>• Program 1.5 – Remote Australia Strategies</li> <li>• Program 1.6 – Evaluation and Research</li> </ul>
<b>Department of Social Services</b>
<b>Programs</b> <ul style="list-style-type: none"> <li>• Program 1.10 – Working Age Payments</li> <li>• Program 2.1 – Families and Communities</li> <li>• Program 2.3 – Social and Community Services</li> <li>• Program 3.2 – National Disability Insurance Scheme</li> <li>• Program 4.1 – Housing and Homelessness</li> </ul>
<b>Department of Veterans’ Affairs</b>
<b>Program</b> <ul style="list-style-type: none"> <li>• Program 2.4 – Veterans’ Community Care and Support</li> </ul>

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1 Budgeted expenses for Outcome 1**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.1: Department of the Treasury</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
National Housing Finance and Investment Corporation	61,762	59,004	40,242	40,444	5,444
Other	60,006	71,529	3,192	-	-
Special appropriations					
<i>Special appropriation - PGPA Act 2013 - s77 repayments</i>	-	1,000	1,000	-	-
Special accounts					
Special account - Medicare Guarantee Fund	37,961,055	41,219,463	41,804,010	43,126,380	45,019,009
Expenses not requiring appropriation in the Budget year (c)	6,735	20,915	6,009	6,005	57
<b>Administered total</b>	<b>38,089,558</b>	<b>41,371,911</b>	<b>41,854,453</b>	<b>43,172,829</b>	<b>45,024,510</b>
Departmental expenses					
Departmental appropriation	206,298	249,410	243,925	221,777	201,530
s74 External Revenue (b)	15,766	15,156	15,156	15,156	15,156
Expenses not requiring appropriation in the Budget year (a)	22,786	8,577	8,987	8,395	8,395
<b>Departmental total</b>	<b>229,978</b>	<b>273,143</b>	<b>268,068</b>	<b>245,328</b>	<b>225,081</b>
<b>Total expenses for program 1.1</b>	<b>38,319,536</b>	<b>41,645,054</b>	<b>42,122,521</b>	<b>43,418,157</b>	<b>45,249,591</b>
<b>Program 1.2: Payments to International Financial Institutions</b>					
Administered expenses					
Special appropriations					
<i>Special appropriation - International Monetary Agreements Act 1947</i>	37,577	7,153	13,218	18,359	19,560
Expenses not requiring appropriation in the Budget year (d)	736,021	1,161,775	10,844	34,654	49,677
<b>Administered total</b>	<b>773,598</b>	<b>1,168,928</b>	<b>24,062</b>	<b>53,013</b>	<b>69,237</b>
<b>Total expenses for program 1.2</b>	<b>773,598</b>	<b>1,168,928</b>	<b>24,062</b>	<b>53,013</b>	<b>69,237</b>
<b>Program 1.3: Support for Markets and Business</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)					
Payment to IFRS	-	2,000	1,000	1,000	1,000
Other	63	7,759	7,509	2,500	-
Expenses not requiring appropriation in the Budget year (c)	93,385	-	-	-	-
<b>Administered total</b>	<b>93,448</b>	<b>9,759</b>	<b>8,509</b>	<b>3,500</b>	<b>1,000</b>
<b>Total expenses for program 1.3</b>	<b>93,448</b>	<b>9,759</b>	<b>8,509</b>	<b>3,500</b>	<b>1,000</b>

**Table 2.1 Budgeted expenses for Outcome 1 (continued)**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.4: General Revenue Assistance</b>					
Special appropriations					
GST Revenue Entitlements -					
<i>Federal Financial Relations Act 2009</i>	60,235,053	63,150,000	67,180,000	71,316,948	74,616,416
Special accounts					
COAG Reform Fund					
ACT municipal services	40,677	41,247	41,618	42,076	42,665
Compensation for reduced royalties	19,223	15,417	9,754	2,545	1,407
Royalties	666,220	280,311	265,253	167,426	128,471
GST Transitional assistance	1,066,299	1,546,593	1,549,261	1,821,496	1,930,451
<b>Administered total</b>	<b>62,027,472</b>	<b>65,033,568</b>	<b>69,045,886</b>	<b>73,350,491</b>	<b>76,719,410</b>
<b>Total expenses for program 1.4</b>	<b>62,027,472</b>	<b>65,033,568</b>	<b>69,045,886</b>	<b>73,350,491</b>	<b>76,719,410</b>
<b>Program 1.5: Assistance to the States for Healthcare Services</b>					
Special appropriations					
National Health Reform funding -					
<i>Federal Financial Relations Act 2009</i>	22,560,368	23,606,998	25,188,884	26,648,642	28,237,580
Special accounts					
COAG Reform Fund	-	134,529	116,128	-	-
<b>Administered total</b>	<b>22,560,368</b>	<b>23,741,527</b>	<b>25,305,012</b>	<b>26,648,642</b>	<b>28,237,580</b>
<b>Total expenses for program 1.5</b>	<b>22,560,368</b>	<b>23,741,527</b>	<b>25,305,012</b>	<b>26,648,642</b>	<b>28,237,580</b>
<b>Program 1.6: Assistance to the States for Skills and Workforce Development</b>					
Special appropriations					
National Skills and Workforce Development SPP -					
<i>Federal Financial Relations Act 2009</i>	1,538,566	1,560,568	1,573,677	1,590,515	1,613,259
<b>Administered total</b>	<b>1,538,566</b>	<b>1,560,568</b>	<b>1,573,677</b>	<b>1,590,515</b>	<b>1,613,259</b>
<b>Total expenses for program 1.6</b>	<b>1,538,566</b>	<b>1,560,568</b>	<b>1,573,677</b>	<b>1,590,515</b>	<b>1,613,259</b>
<b>Program 1.7: Assistance to the States for Disability Services</b>					
Special appropriations					
National Disability Services SPP -					
<i>Federal Financial Relations Act 2009 (e)</i>	174,405	-	-	-	-
<b>Administered total</b>	<b>174,405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for program 1.7</b>	<b>174,405</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Program 1.8: Assistance to the States for Affordable Housing</b>					
Special appropriations					
National Affordable Housing SPP -					
National Housing and Homelessness	1,564,907	1,594,523	1,551,706	1,568,775	1,590,738
<b>Administered total</b>	<b>1,564,907</b>	<b>1,594,523</b>	<b>1,551,706</b>	<b>1,568,775</b>	<b>1,590,738</b>
<b>Total expenses for program 1.8</b>	<b>1,564,907</b>	<b>1,594,523</b>	<b>1,551,706</b>	<b>1,568,775</b>	<b>1,590,738</b>



**Table 2.1 Budgeted expenses for Outcome 1 (continued)**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.9: National Partnership Payments to the States</b>					
Special appropriations					
National General Health Services SPP -					
Federal Financial Relations Act 2009	2,955,207	1,940,674	162,107	-	-
Special accounts					
COAG Reform Fund	9,393,988	15,707,690	15,936,629	15,566,009	15,401,381
Expenses not requiring appropriation (f)	241,674	(47,784)	-	-	-
<b>Administered total</b>	<b>12,590,869</b>	<b>17,600,580</b>	<b>16,098,736</b>	<b>15,566,009</b>	<b>15,401,381</b>
<b>Total expenses for program 1.9</b>	<b>12,590,869</b>	<b>17,600,580</b>	<b>16,098,736</b>	<b>15,566,009</b>	<b>15,401,381</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	121,831	140,292	51,943	43,944	6,444
Special appropriations	89,066,083	91,860,916	95,670,592	101,143,239	106,077,553
Special accounts	49,147,462	58,945,250	59,722,653	60,725,932	62,523,384
Payments to corporate entities Expenses not requiring appropriation in the Budget year	1,077,815	1,134,906	16,853	40,659	49,734
<b>Administered total</b>	<b>139,413,191</b>	<b>152,081,364</b>	<b>155,462,041</b>	<b>161,953,774</b>	<b>168,657,115</b>
Departmental expenses					
Departmental appropriation	206,298	249,410	243,925	221,777	201,530
s74 External Revenue	15,766	15,156	15,156	15,156	15,156
Expenses not requiring appropriation in the Budget year	7,914	8,577	8,987	8,395	8,395
<b>Departmental total</b>	<b>229,978</b>	<b>273,143</b>	<b>268,068</b>	<b>245,328</b>	<b>225,081</b>
<b>Total expenses for Outcome 1</b>	<b>139,643,169</b>	<b>152,354,507</b>	<b>155,730,109</b>	<b>162,199,102</b>	<b>168,882,196</b>
	2019-20	2020-21			
<b>Average staffing level (number)</b>	926	1,092			

- (a) Expenses not requiring appropriation in the Budget year are made up of depreciation and amortisation expenses
- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013
- (b) Expenses not requiring appropriation in Budget year relate to foreign exchange losses
- (c) A zero entitlement to National Disability SPP funding indicates the National Disability Insurance Scheme (NDIS) has been fully rolled out
- (d) Expenses not requiring appropriation in Budget year relate to revaluation of grants provision
- (e) A zero entitlement to National Disability SPP funding indicates the National Disability Insurance Scheme (NDIS) has been fully rolled out.
- (f) Expenses not requiring appropriation in Budget year relate to revaluation of grants provision.
- Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

## Section 3: Special account flows and budgeted financial statements

### 3.1 SPECIAL ACCOUNT FLOWS

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of the Treasury.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
COAG Reform Fund Special Account (A)						
<b>2020-21</b>	1.4/1.9		<b>18,712,419</b>	<b>(18,712,419)</b>	-	-
2019-20	1.4/1.9		10,234,944	(10,964,944)	730,000	-
Fuel Indexation (Road Funding) Special Account (A)						
<b>2020-21</b>	1.9		-	-		-
2019-20	1.9		730,000	(730,000)		-
Medicare Guarantee Fund Treasury Special Account (A)						
<b>2020-21</b>	1.1		<b>41,219,463</b>	<b>(41,219,463)</b>	-	-
2019-20	1.1		37,961,055	(37,961,055)		-
National Housing Finance and Investment Corporation Special Account (A)						
<b>2020-21</b>	1.1	<b>449,817</b>	<b>429,450</b>	<b>(464,332)</b>	<b>270,000</b>	<b>684,935</b>
2019-20	1.1	239,677	212,000	(311,860)	310,000	449,817
<b>Total special accounts</b>						
<b>2020-21 Budget estimate</b>		<b>449,817</b>	<b>60,361,332</b>	<b>(60,396,214)</b>	<b>270,000</b>	<b>684,935</b>
<i>Total special accounts</i>						
2019-20 actual		239,677	49,137,999	(49,967,859)	1,040,000	449,817

(A) = Administered

## 3.2 BUDGETED FINANCIAL STATEMENTS

### 3.2.1 Analysis of budgeted financial statements

The Treasury is budgeting for a break-even result, after non-appropriated expenses such as depreciation are removed, in 2020-21.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions, payables and asset placement, as they fall due.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	152,138	174,638	167,719	159,758	152,449
Suppliers	57,631	81,904	83,483	69,413	56,475
Grants	609	958	958	958	958
Depreciation and amortisation	17,188	13,694	14,070	13,476	13,476
Finance costs	1,664	1,949	1,838	1,723	1,723
Losses from asset sales	740	-	-	-	-
Other expenses	8	-	-	-	-
<b>Total expenses</b>	<b>229,978</b>	<b>273,143</b>	<b>268,068</b>	<b>245,328</b>	<b>225,081</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	9,750	10,251	10,251	10,251	10,251
Other revenue	6,016	4,905	4,905	4,905	4,905
<b>Total own-source revenue</b>	<b>15,766</b>	<b>15,156</b>	<b>15,156</b>	<b>15,156</b>	<b>15,156</b>
<b>Gains</b>					
Other gains	96	-	-	-	-
<b>Total gains</b>	<b>96</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>15,862</b>	<b>15,156</b>	<b>15,156</b>	<b>15,156</b>	<b>15,156</b>
<b>Net cost of / (contribution by) services</b>	<b>(214,116)</b>	<b>(257,987)</b>	<b>(252,912)</b>	<b>(230,172)</b>	<b>(209,925)</b>
Revenue from Government	206,298	249,410	243,925	221,777	201,530
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(7,818)</b>	<b>(8,577)</b>	<b>(8,987)</b>	<b>(8,395)</b>	<b>(8,395)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(7,818)</b>	<b>(8,577)</b>	<b>(8,987)</b>	<b>(8,395)</b>	<b>(8,395)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2019-20	2020-21	2021-22	2022-23	2023-24
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Total comprehensive income/(loss) as per statement of Comprehensive Income</b>	<b>(7,818)</b>	<b>(8,577)</b>	<b>(8,987)</b>	<b>(8,395)</b>	<b>(8,395)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and/or equity injections) (a)	8,741	6,948	7,523	7,181	7,181
plus: depreciation of ROU (b)	8,447	6,746	6,547	6,295	6,295
less: principal repayments (b)	2,316	5,117	5,083	5,081	5,081
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>7,054</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	651	651	651	651	651
Trade and other receivables	80,052	80,322	75,784	76,521	76,521
<b>Total financial assets</b>	<b>80,703</b>	<b>80,973</b>	<b>76,435</b>	<b>77,172</b>	<b>77,172</b>
<b>Non-financial assets</b>					
Land and buildings	138,570	132,439	123,893	115,772	107,684
Property, plant and equipment	13,851	11,234	13,707	16,268	18,834
Intangibles	19,806	16,441	17,534	18,496	18,495
Other non-financial assets	5,264	5,264	5,264	5,264	5,264
<b>Total non-financial assets</b>	<b>177,491</b>	<b>165,378</b>	<b>160,398</b>	<b>155,800</b>	<b>150,277</b>
<b>Total assets</b>	<b>258,194</b>	<b>246,351</b>	<b>236,833</b>	<b>232,972</b>	<b>227,449</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	10,775	10,775	10,775	10,775	10,775
Other payables	2,920	2,929	2,760	2,790	2,790
<b>Total payables</b>	<b>13,695</b>	<b>13,704</b>	<b>13,535</b>	<b>13,565</b>	<b>13,565</b>
<b>Interest bearing liabilities</b>					
Leases	122,800	117,683	112,600	107,519	102,438
<b>Total interest bearing liabilities</b>	<b>122,800</b>	<b>117,683</b>	<b>112,600</b>	<b>107,519</b>	<b>102,438</b>
<b>Provisions</b>					
Employee provisions	63,174	63,435	59,066	59,773	59,773
Other provisions	4,229	4,229	4,229	4,229	4,229
<b>Total provisions</b>	<b>67,403</b>	<b>67,664</b>	<b>63,295</b>	<b>64,002</b>	<b>64,002</b>
<b>Total liabilities</b>	<b>203,898</b>	<b>199,051</b>	<b>189,430</b>	<b>185,086</b>	<b>180,005</b>
<b>Net assets</b>	<b>54,296</b>	<b>47,300</b>	<b>47,403</b>	<b>47,886</b>	<b>47,444</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	97,890	109,438	118,528	127,406	135,359
Reserves	12,676	12,676	12,676	12,676	12,676
Retained surplus / (accumulated deficit)	(66,237)	(74,814)	(83,801)	(92,196)	(100,591)
<b>Total parent entity interest</b>	<b>44,329</b>	<b>47,300</b>	<b>47,403</b>	<b>47,886</b>	<b>47,444</b>
<b>Total Equity</b>	<b>44,329</b>	<b>47,300</b>	<b>47,403</b>	<b>47,886</b>	<b>47,444</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity / capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2020</b>					
Balance carried forward from previous period	(66,237)	12,676	-	97,890	44,329
<b>Adjusted opening balance</b>	<b>(66,237)</b>	<b>12,676</b>	<b>-</b>	<b>97,890</b>	<b>44,329</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(8,577)	-	-	-	(8,577)
<b>Total comprehensive income</b>	<b>(8,577)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,577)</b>
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Departmental Capital Budget (DCB)	-	-	-	11,548	11,548
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,548</b>	<b>11,548</b>
<b>Estimated closing balance as at 30 June 2021</b>	<b>(74,814)</b>	<b>12,676</b>	<b>-</b>	<b>109,438</b>	<b>47,300</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(74,814)</b>	<b>12,676</b>	<b>-</b>	<b>109,438</b>	<b>47,300</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	214,885	249,140	248,463	221,040	201,530
Sale of goods and rendering of services	6,783	10,251	10,251	10,251	10,251
Net GST received	5,690	-	-	-	-
Other	2,227	772	772	772	772
<b>Total cash received</b>	<b>229,585</b>	<b>260,163</b>	<b>259,486</b>	<b>232,063</b>	<b>212,553</b>
<b>Cash used</b>					
Employees	141,734	174,368	172,257	159,021	152,449
Suppliers	47,988	77,771	79,350	65,280	52,342
Net GST paid	5,659	-	-	-	-
Interest payments on lease liability	1,579	1,949	1,838	1,723	1,723
s74 External Revenue transferred to the OPA	23,877	-	-	-	-
Other	609	958	958	958	958
<b>Total cash used</b>	<b>221,446</b>	<b>255,046</b>	<b>254,403</b>	<b>226,982</b>	<b>207,472</b>
<b>Net cash from / (used by) operating activities</b>	<b>8,139</b>	<b>5,117</b>	<b>5,083</b>	<b>5,081</b>	<b>5,081</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	15,092	11,548	9,090	8,878	7,953
<b>Total cash used</b>	<b>15,092</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>
<b>Net cash from / (used by) investing activities</b>	<b>(15,092)</b>	<b>(11,548)</b>	<b>(9,090)</b>	<b>(8,878)</b>	<b>(7,953)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	12,102	11,548	9,090	8,878	7,953
<b>Total cash received</b>	<b>12,102</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>
<b>Cash used</b>					
Principal payments on lease liability	7,270	5,117	5,083	5,081	5,081
<b>Total cash used</b>	<b>7,270</b>	<b>5,117</b>	<b>5,083</b>	<b>5,081</b>	<b>5,081</b>
<b>Net cash from / (used by) financing activities</b>	<b>4,832</b>	<b>6,431</b>	<b>4,007</b>	<b>3,797</b>	<b>2,872</b>
<b>Net increase / (decrease) in cash held</b>	<b>(2,121)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	2,772	651	651	651	651
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>651</b>	<b>651</b>	<b>651</b>	<b>651</b>	<b>651</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	10,160	11,548	9,090	8,878	7,953
Equity injections - Act No. 2 and Bill 4	1,456	-	-	-	-
<b>Total new capital appropriations</b>	<b>11,616</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	11,616	11,548	9,090	8,878	7,953
<b>Total Items</b>	<b>11,616</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	1,456	-	-	-	-
Funded by capital appropriation - DCB (b)	10,160	11,548	9,090	8,878	7,953
<b>TOTAL</b>	<b>11,616</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	11,616	11,548	9,090	8,878	7,953
<b>Total cash used to acquire assets</b>	<b>11,616</b>	<b>11,548</b>	<b>9,090</b>	<b>8,878</b>	<b>7,953</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).



**Table 3.7: Statement of asset movements (2020-21 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2020</b>				
Gross book value	25,145	18,943	35,490	79,578
Gross book value - ROU assets	126,876	34	-	126,910
Accumulated depreciation/ amortisation and impairment	(5,935)	(7,523)	(22,327)	(35,785)
Accumulated depreciation/amortisation and impairment - ROU assets	(8,436)	(7)	-	(8,443)
<b>Opening net book balance</b>	<b>137,650</b>	<b>11,447</b>	<b>13,163</b>	<b>162,260</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	3,614	2,316	4,643	10,573
<b>Total additions</b>	<b>3,614</b>	<b>2,316</b>	<b>4,643</b>	<b>10,573</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(2,376)	(2,232)	(2,340)	(6,948)
Depreciation/amortisation on ROU assets	(6,449)	(297)	-	(6,746)
<b>Total other movements</b>	<b>(8,825)</b>	<b>(2,529)</b>	<b>(2,340)</b>	<b>(13,694)</b>
<b>As at 30 June 2021</b>				
Gross book value	28,759	21,259	40,133	90,151
Gross book value - ROU assets	126,876	34	-	126,910
Accumulated depreciation/ amortisation and impairment	(8,311)	(9,755)	(24,667)	(42,733)
Accumulated depreciation/amortisation and impairment - ROU assets	(14,885)	(304)	-	(15,189)
<b>Closing net book balance</b>	<b>132,439</b>	<b>11,234</b>	<b>15,466</b>	<b>159,139</b>

Prepared on Australian Accounting Standards basis.

(a) "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through Appropriation Act (No. 2) 2020-2021 and Appropriation Bill (No. 4) 2020-2021, including Collection Development Acquisition Budget.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Grants	100,520,174	109,601,631	113,623,759	118,768,375	123,568,812
Payments to the Medicare Guarantee Fund	37,961,055	41,219,463	41,804,010	43,126,380	45,019,009
Interest	37,577	7,153	13,218	18,359	19,560
Suppliers	58,244	70,427	4,201	-	-
Foreign exchange	736,021	420,542	10,845	34,654	49,677
Other expenses	100,120	762,147	6,009	6,005	57
<b>Total expenses administered on behalf of Government</b>	<b>139,413,191</b>	<b>152,081,363</b>	<b>155,462,042</b>	<b>161,953,773</b>	<b>168,657,115</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Non-taxation revenue</b>					
Sale of goods and rendering of services	649,062	623,850	681,974	675,228	481,100
Fees and fines	-	475	949	949	1,018
Interest	15,597	59,386	115,056	113,509	109,002
Dividends	3,071,501	3,689,000	6,018,000	2,141,000	3,434,000
COAG revenue from government entities	1,592,278	2,426,070	1,341,952	1,086,742	1,143,377
Other revenue	112,511	94,477	94,000	93,401	93,435
<b>Total non-taxation revenue</b>	<b>5,440,949</b>	<b>6,893,258</b>	<b>8,251,931</b>	<b>4,110,829</b>	<b>5,261,932</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>5,440,949</b>	<b>6,893,258</b>	<b>8,251,931</b>	<b>4,110,829</b>	<b>5,261,932</b>
<b>Gains</b>					
Foreign exchange	187,533	142,454	4,637	90,830	129,633
<b>Total gains administered on behalf of Government</b>	<b>187,533</b>	<b>142,454</b>	<b>4,637</b>	<b>90,830</b>	<b>129,633</b>
<b>Total own-source income administered on behalf of Government</b>	<b>5,628,482</b>	<b>7,035,712</b>	<b>8,256,568</b>	<b>4,201,659</b>	<b>5,391,565</b>
<b>Net cost of/(contribution by) services</b>	<b>133,784,709</b>	<b>145,045,651</b>	<b>147,205,474</b>	<b>157,752,114</b>	<b>163,265,550</b>
<b>Surplus/(deficit) before income tax</b>	<b>(133,784,709)</b>	<b>(145,045,651)</b>	<b>(147,205,474)</b>	<b>(157,752,114)</b>	<b>(163,265,550)</b>
Income tax expense					
<b>Surplus/(deficit) after income tax</b>	<b>(133,784,709)</b>	<b>(145,045,651)</b>	<b>(147,205,474)</b>	<b>(157,752,114)</b>	<b>(163,265,550)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Items not subject to subsequent reclassification to profit or loss					
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (loss) attributable to the Australian Gov't</b>	<b>(133,784,709)</b>	<b>(145,045,651)</b>	<b>(147,205,474)</b>	<b>(157,752,114)</b>	<b>(163,265,550)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	449,817	684,935	905,639	919,639	919,639
Advances and loans	376,098	2,715,755	2,536,442	2,386,096	2,268,743
Receivables	7,743,565	3,683,229	6,021,803	2,144,018	3,437,526
Investments	46,312,170	46,181,168	46,394,118	46,708,000	46,896,436
<b>Total financial assets</b>	<b>54,881,650</b>	<b>53,265,087</b>	<b>55,858,002</b>	<b>52,157,753</b>	<b>53,522,344</b>
<b>Total assets administered on behalf of Government</b>	<b>54,881,650</b>	<b>53,265,087</b>	<b>55,858,002</b>	<b>52,157,753</b>	<b>53,522,344</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	7,992	-	-	-	-
Grants	126,752	25,543	15,994	12,007	9,311
Other payables	649,480	7,904	13,951	16,870	17,915
Unearned income	3,658	1,566	708	-	-
<b>Total payables</b>	<b>787,882</b>	<b>35,013</b>	<b>30,653</b>	<b>28,877</b>	<b>27,226</b>
<b>Interest bearing liabilities</b>					
Loans	10,057,690	10,261,297	10,261,202	10,261,558	10,262,060
Other	6,198,575	6,056,121	6,052,554	6,087,208	6,136,885
<b>Total interest bearing liabilities</b>	<b>16,256,265</b>	<b>16,317,418</b>	<b>16,313,756</b>	<b>16,348,766</b>	<b>16,398,945</b>
<b>Provisions</b>					
Provision for grants	1,880,653	945,963	64,914	14	-
Other provisions	100,120	115,267	115,323	115,379	115,377
<b>Total provisions</b>	<b>1,980,773</b>	<b>1,061,230</b>	<b>180,237</b>	<b>115,393</b>	<b>115,377</b>
Liabilities included in disposal groups held for sale					
<b>Total liabilities administered on behalf of Government</b>	<b>19,024,920</b>	<b>17,413,661</b>	<b>16,524,646</b>	<b>16,493,036</b>	<b>16,541,548</b>
<b>Net assets/(liabilities)</b>	<b>35,856,730</b>	<b>35,851,426</b>	<b>39,333,356</b>	<b>35,664,717</b>	<b>36,980,796</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2019-20	2020-21	2021-22	2022-23	2023-24
	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sales of goods and rendering of services	2,572	2,402	937	801	-
Interest	17,709	20,202	37,020	38,093	35,465
Dividends	1,694,718	2,573,000	3,679,000	6,018,000	2,141,000
COAG receipts from government entities	23,903,259	24,517,031	25,830,560	27,077,711	28,406,063
Net GST received	1,390,649	1,301,601	1,473,326	1,553,709	1,622,911
Other	112,509	94,952	94,949	94,350	94,453
<b>Total cash received</b>	<b>27,121,416</b>	<b>28,509,188</b>	<b>31,115,792</b>	<b>34,782,664</b>	<b>32,299,892</b>
<b>Cash used</b>					
Grant payments	126,430,340	126,932,042	138,321,865	144,153,731	150,353,108
Suppliers	50,200	78,419	4,201	-	-
GST on grants	1,392,051	1,301,601	1,473,326	1,553,709	1,622,911
Payments to the Medicare Guarantee Fund	37,961,055	41,219,463	41,804,010	43,126,380	45,019,009
Interest paid	48,178	5,683	12,197	18,367	18,515
Other	-	27	927	3,022	59
<b>Total cash used</b>	<b>165,881,824</b>	<b>169,537,235</b>	<b>181,616,526</b>	<b>188,855,209</b>	<b>197,013,602</b>
<b>Net cash from / (used by) operating activities</b>	<b>(138,760,408)</b>	<b>(141,028,047)</b>	<b>(150,500,734)</b>	<b>(154,072,545)</b>	<b>(164,713,710)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
IMF maintenance of value					
Repayments of advances and loans	318,790	551,094	257,924	227,299	191,788
Other					
<b>Total cash received</b>	<b>318,790</b>	<b>551,094</b>	<b>257,924</b>	<b>227,299</b>	<b>191,788</b>

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Cash used</b>					
Purchase of investments	560,869	568,510	58,890	59,229	59,707
Advances and loans	311,860	3,593,666	-	-	-
Other Investments	165,000	165,000	165,000	165,000	-
<b>Total cash used</b>	<b>1,037,729</b>	<b>4,327,176</b>	<b>223,890</b>	<b>224,229</b>	<b>59,707</b>
<b>Net cash from / (used by) investing activities</b>	<b>(718,939)</b>	<b>(3,776,082)</b>	<b>34,034</b>	<b>3,070</b>	<b>132,081</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	375,140	450,118	435,704	229,000	50,000
Other					
<b>Total cash received</b>	<b>375,140</b>	<b>450,118</b>	<b>435,704</b>	<b>229,000</b>	<b>50,000</b>
<b>Net cash from/(used by) financing activities</b>	<b>375,140</b>	<b>450,118</b>	<b>435,704</b>	<b>229,000</b>	<b>50,000</b>
<b>Net increase/(decrease) in cash held</b>	<b>(139,104,207)</b>	<b>(144,354,011)</b>	<b>(150,030,996)</b>	<b>(153,840,475)</b>	<b>(164,531,629)</b>
Cash and cash equivalents at beginning of reporting period	239,677	449,817	684,935	905,639	919,639
Cash from Official Public Account for:					
- Appropriations	93,601,835	89,684,207	94,899,679	100,502,942	105,591,618
- Special Accounts	49,453,000	60,631,338	60,834,805	60,808,818	62,526,094
<b>Total cash from Official Public Account</b>	<b>143,054,835</b>	<b>150,315,545</b>	<b>155,734,484</b>	<b>161,311,760</b>	<b>168,117,712</b>
Cash to Official Public Account for:					
- Appropriations	(1,936,210)	(2,870,896)	(4,085,128)	(6,356,543)	(2,442,706)
- Special Accounts	(1,804,278)	(2,855,520)	(1,397,656)	(1,100,742)	(1,143,377)
<b>Total cash to Official Public Account</b>	<b>(3,740,488)</b>	<b>(5,726,416)</b>	<b>(5,482,784)</b>	<b>(7,457,285)</b>	<b>(3,586,083)</b>
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period					
<b>Cash and cash equivalents at end of reporting period</b>	<b>449,817</b>	<b>684,935</b>	<b>905,639</b>	<b>919,639</b>	<b>919,639</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Schedule of administered capital budget (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act 1 and Bill 3 (ACB)					
Administered Assets and Liabilities - Act 2 and Bill 4	165,000	165,000	165,000	-	-
Special Appropriation	560,843	3,697,204	58,890	59,229	59,707
<b>Total new capital appropriations</b>	<b>725,843</b>	<b>3,862,204</b>	<b>223,890</b>	<b>59,229</b>	<b>59,707</b>

Prepared on Australian Accounting Standards basis.

# AUSTRALIAN BUREAU OF STATISTICS

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# AUSTRALIAN BUREAU OF STATISTICS

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

There has been no significant change to the strategic direction of the Australian Bureau of Statistics (ABS) from that outlined in the Portfolio Budget Statements 2020-21 (page 57).

An additional \$1.0 million in departmental funding through Appropriation Bill (No. 3) 2020-21 relates to measures announced in the *Mid-Year Economic and Fiscal Outlook 2020-21*, and comprises the following:

- \$0.7 million funding for the *Royal Commission into National Natural Disaster Arrangements – Climate and Resilience Services Australia – establishment measure*
- \$0.3 million funding for the *JobMaker Plan – supporting job creation through industrial relations reform measure*.

### 1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the ABS at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through *Appropriation Bill No. 3*.

**Table 1.1: Australian Bureau of Statistics resource statement — Additional Estimates for 2020-21 as at Additional Estimates February 2021**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	62,974	74,562	-	74,562
Departmental appropriation (b)	378,506	413,370	1,012	414,382
s74 External Revenue (c)	32,832	58,424	-	58,424
Departmental capital budget (d)	14,494	12,741	-	12,741
Annual appropriations - other services - non operating (e)				
Prior year appropriations available (a)	2,930	-	-	-
Equity injection	6,218	27,645	-	27,645
<i>Total departmental annual appropriations</i>	<i>497,954</i>	<i>586,742</i>	<i>1,012</i>	<i>587,754</i>
<b>Total departmental resourcing</b>	<b>497,954</b>	<b>586,742</b>	<b>1,012</b>	<b>587,754</b>
			<i>Actual</i>	
			<i>2019-20</i>	<i>2020-21</i>
<b>Average staffing level (number)</b>			<b>2,619</b>	<b>2,835</b>

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2020-21 and Appropriation Bill (No. 3) 2020-21.*

(b) Excludes departmental capital budget (DCB).

(c) Estimated external revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further detail. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) *Appropriation Act (No. 2) 2020-21.*

## 1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget.

**Table 1.2: Entity 2020-21 measures since Budget**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Payment measures</b>					
Australian Bureau of Statistics - Royal Commission into National Natural Disaster Arrangements - Climate and Resilience Services Australia - establishment	1.1	692	-	-	-
Departmental expenses (a)					
Australian Bureau of Statistics - JobMaker Plan - supporting job creation through industrial relations reforms	1.1	320	941	709	848
Departmental expenses (b)					
<b>Total payment measures</b>		<b>1,012</b>	<b>941</b>	<b>709</b>	<b>848</b>
<b>Total</b>		<b>1,012</b>	<b>941</b>	<b>709</b>	<b>848</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for the measure titled 'Royal Commission into National Natural Disaster Arrangements — Climate and Resilience Services Australia — establishment' is the Department of Agriculture, Water and the Environment. The full measure description and package details appear in MYEFO under the Agriculture, Water and the Environment portfolio.
- (b) The lead entity for the measure titled 'JobMaker Plan — supporting job creation through industrial relations reforms' is the Attorney-General's Department. The full measure description and package details appear in MYEFO under the Attorney-General's portfolio.

## 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

Table 1.3 details the additional estimates and variations resulting from new measures since the 2020-21 Budget in *Appropriation Bill No. 3*.

**Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget**

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Australian Bureau of Statistics - Royal Commission into National Natural Disaster Arrangements - Climate and Resilience Services Australia - establishment	1.1	692	-	-	-
Australian Bureau of Statistics - JobMaker Plan - supporting job creation through industrial relations reforms (net increase)	1.1	320	941	709	848
		<b>1,012</b>	<b>941</b>	<b>709</b>	<b>848</b>
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>1,012</b>	<b>941</b>	<b>709</b>	<b>848</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>1,012</b>	<b>941</b>	<b>709</b>	<b>848</b>

Prepared on a resourcing (that is, appropriations available) basis.

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following table details the additional estimates sought for the ABS through *Appropriation Bill No. 3*.

**Table 1.4: Appropriation Bill (No. 3) 2020-21**

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b> - Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information	393,000	426,111	427,123	1,012	-
<b>Total departmental</b>	<b>393,000</b>	<b>426,111</b>	<b>427,123</b>	<b>1,012</b>	<b>-</b>

Additional Estimates in 2020-21 relates to table 1.2 in Appropriation Bill (No.3).

## Section 2: Revisions to outcomes and planned performance

### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information.

There has been no change to outcomes or linked programs for the ABS from that included in the *Portfolio Budget Statements 2020-21* (page 61).

**Table 2.1 Budgeted expenses for Outcome 1**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.1: Australian Bureau of Statistics</b>					
Departmental expenses					
Departmental appropriation	402,623	418,741	573,418	337,216	334,152
s74 External Revenue (a)	36,698	52,355	72,782	75,613	41,046
Expenses not requiring appropriation in the Budget year (b)	29,490	33,408	30,016	29,571	27,637
<b>Departmental total</b>	<b>468,811</b>	<b>504,504</b>	<b>676,216</b>	<b>442,400</b>	<b>402,835</b>
<b>Total expenses for program 1.1</b>	<b>468,811</b>	<b>504,504</b>	<b>676,216</b>	<b>442,400</b>	<b>402,835</b>

	2019-20	2020-21
<b>Average staffing level (number)</b>	2,619	2,835

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.

(b) Expenses not requiring appropriation in the Budget year include depreciation expenses, amortisation expenses, resources received free of charge.

### 2.2 PERFORMANCE CRITERIA FOR OUTCOME 1

There has been no change to the performance criteria for the ABS' outcome from that included in the *Portfolio Budget Statements 2020-21* (page 63-64).

## Section 3: Budgeted financial statements

### 3.1 BUDGETED FINANCIAL STATEMENTS

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	308,585	342,296	491,924	290,707	277,465
Suppliers	87,885	107,343	131,604	102,261	78,013
Depreciation and amortisation	47,055	53,066	51,036	47,913	46,005
Borrowing Costs and Other	1,952	1,799	1,652	1,519	1,352
Write-down and impairment of assets	23,334	-	-	-	-
Other expenses					
<b>Total expenses</b>	<b>468,811</b>	<b>504,504</b>	<b>676,216</b>	<b>442,400</b>	<b>402,835</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	33,282	51,400	71,800	74,600	40,000
Sublease income	173	735	762	793	826
Other revenue	205	-	-	-	-
<b>Total own-source revenue</b>	<b>33,660</b>	<b>52,135</b>	<b>72,562</b>	<b>75,393</b>	<b>40,826</b>
<b>Gains</b>					
Sale of assets	81	100	100	100	100
Other	2,957	120	120	120	120
<b>Total gains</b>	<b>3,038</b>	<b>220</b>	<b>220</b>	<b>220</b>	<b>220</b>
<b>Total own-source income</b>	<b>36,698</b>	<b>52,355</b>	<b>72,782</b>	<b>75,613</b>	<b>41,046</b>
<b>Net cost of / (contribution by) services</b>	<b>(432,113)</b>	<b>(452,149)</b>	<b>(603,434)</b>	<b>(366,787)</b>	<b>(361,789)</b>
Revenue from Government	378,506	414,382	568,768	336,046	333,847
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(53,607)</b>	<b>(37,767)</b>	<b>(34,666)</b>	<b>(30,741)</b>	<b>(27,942)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	807	-	-	-	-
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(52,800)</b>	<b>(37,767)</b>	<b>(34,666)</b>	<b>(30,741)</b>	<b>(27,942)</b>

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Total comprehensive income/(loss) as per statement of Comprehensive Income</b>	<b>(52,800)</b>	<b>(37,767)</b>	<b>(34,666)</b>	<b>(30,741)</b>	<b>(27,942)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	29,490	33,408	30,016	29,571	27,637
plus: depreciation of ROU (b)	17,565	19,658	21,020	18,342	18,368
less: principal repayments (b)	12,683	15,299	16,370	17,172	18,063
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(18,428)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act No. 1 or Bill No. 3 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget / DCB) provided through Appropriation Act No. 1 or Bill No. 3 equity appropriations. For information regarding DCBs, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.



**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	6,087	3,500	3,500	3,500	3,500
Trade and other receivables	82,711	82,427	87,545	88,403	90,642
<b>Total financial assets</b>	<b>88,798</b>	<b>85,927</b>	<b>91,045</b>	<b>91,903</b>	<b>94,142</b>
<b>Non-financial assets</b>					
Land and buildings	148,340	133,059	121,981	111,106	92,738
Property, plant and equipment	48,054	47,931	50,638	49,347	44,612
Intangibles	95,656	105,374	97,515	86,111	78,013
Other non-financial assets	12,941	12,959	14,820	11,740	11,740
<b>Total non-financial assets</b>	<b>304,991</b>	<b>299,323</b>	<b>284,954</b>	<b>258,304</b>	<b>227,103</b>
<b>Total assets</b>	<b>393,789</b>	<b>385,250</b>	<b>375,999</b>	<b>350,207</b>	<b>321,245</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	23,121	24,020	26,102	25,611	25,596
Other payables	41,472	43,137	48,824	48,703	49,866
<b>Total payables</b>	<b>64,593</b>	<b>67,157</b>	<b>74,926</b>	<b>74,314</b>	<b>75,462</b>
<b>Interest bearing liabilities</b>					
Leases	151,936	139,876	132,367	121,623	103,560
<b>Total interest bearing liabilities</b>	<b>151,936</b>	<b>139,876</b>	<b>132,367</b>	<b>121,623</b>	<b>103,560</b>
<b>Provisions</b>					
Employee provisions	109,477	110,808	112,544	113,090	114,166
Other provisions	1,417	1,853	1,453	1,468	1,483
<b>Total provisions</b>	<b>110,894</b>	<b>112,661</b>	<b>113,997</b>	<b>114,558</b>	<b>115,649</b>
<b>Total liabilities</b>	<b>327,423</b>	<b>319,694</b>	<b>321,290</b>	<b>310,495</b>	<b>294,671</b>
<b>Net assets</b>	<b>66,366</b>	<b>65,556</b>	<b>54,709</b>	<b>39,712</b>	<b>26,574</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	372,481	410,490	435,386	452,288	467,092
Reserves	30,338	30,338	30,338	30,338	30,338
Retained surplus / (accumulated deficit)	(336,453)	(375,272)	(411,015)	(442,914)	(470,856)
<b>Total parent entity interest</b>	<b>66,366</b>	<b>65,556</b>	<b>54,709</b>	<b>39,712</b>	<b>26,574</b>
<b>Total Equity</b>	<b>66,366</b>	<b>65,556</b>	<b>54,709</b>	<b>39,712</b>	<b>26,574</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2020</b>				
Balance carried forward from previous period	(336,453)	30,338	372,481	66,366
Adjustment for changes in accounting policies	(1,052)			(1,052)
<b>Adjusted opening balance</b>	<b>(337,505)</b>	<b>30,338</b>	<b>372,481</b>	<b>65,314</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(37,767)	-	-	(37,767)
<b>Total comprehensive income</b>	<b>(37,767)</b>	<b>-</b>	<b>-</b>	<b>(37,767)</b>
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	25,268	25,268
Departmental Capital Budget (DCB)	-	-	12,741	12,741
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>38,009</b>	<b>38,009</b>
<b>Estimated closing balance as at 30 June 2021</b>	<b>(375,272)</b>	<b>30,338</b>	<b>410,490</b>	<b>65,556</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(375,272)</b>	<b>30,338</b>	<b>410,490</b>	<b>65,556</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	380,581	407,873	565,449	332,253	331,361
Sale of goods and rendering of services	35,304	55,565	72,584	79,854	42,190
Net GST received	10,575	11,451	8,466	7,962	7,739
Other	378	2,440	361	-	-
<b>Total cash received</b>	<b>426,838</b>	<b>477,329</b>	<b>646,860</b>	<b>420,069</b>	<b>381,290</b>
<b>Cash used</b>					
Employees	296,472	341,154	487,090	292,972	276,668
Suppliers	84,386	108,062	133,789	101,708	77,893
Net GST paid	11,346	11,132	7,981	7,453	7,376
Interest payments on lease liability	1,950	1,799	1,652	1,519	1,352
s74 External Revenue transferred to the OPA	13,400	-	-	-	-
<b>Total cash used</b>	<b>407,554</b>	<b>462,147</b>	<b>630,512</b>	<b>403,652</b>	<b>363,289</b>
<b>Net cash from / (used by) operating activities</b>	<b>19,284</b>	<b>15,182</b>	<b>16,348</b>	<b>16,417</b>	<b>18,001</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	85	100	100	100	100
<b>Total cash received</b>	<b>85</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	29,177	43,037	24,896	16,902	14,804
<b>Total cash used</b>	<b>29,177</b>	<b>43,037</b>	<b>24,896</b>	<b>16,902</b>	<b>14,804</b>
<b>Net cash from / (used by) investing activities</b>	<b>(29,092)</b>	<b>(42,937)</b>	<b>(24,796)</b>	<b>(16,802)</b>	<b>(14,704)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	23,378	40,467	24,818	17,557	14,766
<b>Total cash received</b>	<b>23,378</b>	<b>40,467</b>	<b>24,818</b>	<b>17,557</b>	<b>14,766</b>
<b>Cash used</b>					
Principal payments on lease liability	12,683	15,299	16,370	17,172	18,063
<b>Total cash used</b>	<b>12,683</b>	<b>15,299</b>	<b>16,370</b>	<b>17,172</b>	<b>18,063</b>
<b>Net cash from/(used by) financing activities</b>	<b>10,695</b>	<b>25,168</b>	<b>8,448</b>	<b>385</b>	<b>(3,297)</b>
<b>Net increase/(decrease) in cash held</b>	<b>887</b>	<b>(2,587)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	5,200	6,087	3,500	3,500	3,500
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>6,087</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	14,494	12,741	15,760	14,368	14,438
Equity injections - Act No. 2 and Bill 4	6,218	27,645	9,136	2,534	366
<b>Total new capital appropriations</b>	<b>20,712</b>	<b>40,386</b>	<b>24,896</b>	<b>16,902</b>	<b>14,804</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>					
<i>Other Items</i>	20,712	40,386	24,896	16,902	14,804
<b>Total Items</b>	<b>20,712</b>	<b>40,386</b>	<b>24,896</b>	<b>16,902</b>	<b>14,804</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	8,128	27,645	9,136	2,534	366
Funded by capital appropriation - DCB (b)	18,185	15,392	15,760	14,368	14,438
<b>TOTAL</b>	<b>26,313</b>	<b>43,037</b>	<b>24,896</b>	<b>16,902</b>	<b>14,804</b>

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill No. 2 and prior Act No. 2/4/6 appropriations.

(b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.6: Statement of asset movements (2020-21 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2020</b>				
Gross book value	-	68,036	277,250	345,286
Gross book value - ROU assets	165,890	107	-	165,997
Accumulated depreciation/amortisation and impairment	-	(20,074)	(181,594)	(201,668)
Accumulated depreciation/amortisation and impairment - ROU assets	(17,550)	(15)	-	(17,565)
<b>Opening net book balance</b>	<b>148,340</b>	<b>48,054</b>	<b>95,656</b>	<b>292,050</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	6,542	21,103	27,645
By purchase - appropriation ordinary annual services (b)	-	5,966	9,426	15,392
By purchase - appropriation ordinary annual services - ROU assets	4,343	-	-	4,343
<b>Total additions</b>	<b>4,343</b>	<b>12,508</b>	<b>30,529</b>	<b>47,380</b>
<b>Other movements</b>				
Depreciation/amortisation expense	-	(12,597)	(20,811)	(33,408)
Depreciation/amortisation on ROU assets	(19,624)	(34)	-	(19,658)
<b>Total other movements</b>	<b>(19,624)</b>	<b>(12,631)</b>	<b>(20,811)</b>	<b>(53,066)</b>
<b>As at 30 June 2021</b>				
Gross book value	-	80,544	307,779	388,323
Gross book value - ROU assets	170,233	107	-	170,340
Accumulated depreciation/amortisation and impairment	-	(32,671)	(202,405)	(235,076)
Accumulated depreciation/amortisation and impairment - ROU assets	(37,174)	(49)	-	(37,223)
<b>Closing net book balance</b>	<b>133,059</b>	<b>47,931</b>	<b>105,374</b>	<b>286,364</b>

Prepared on Australian Accounting Standards basis.

(a) "Appropriation equity" refers to equity injections provided through *Appropriation Act (No.2) 2020-21*.

(b) "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No.1) 2020-21* for depreciation/amortisation expenses, DCBs or other operational expenses.



# AUSTRALIAN COMPETITION AND CONSUMER COMMISSION

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# AUSTRALIAN COMPETITION AND CONSUMER COMMISSION

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

There has been no significant change to the strategic direction of the Australian Competition and Consumer Commission (ACCC) from that outlined in the *Portfolio Budget Statements 2020-21* (page 75).

An additional \$0.8 million in departmental funding through Appropriation Bill (No. 3) 2020-21 comprises the following:

- \$0.32 million funding for the *Motor Vehicle Service and Repair Information Sharing Scheme* measure.
- \$0.44 million funding for a reclassification of appropriation type.

The latter was inadvertently sought under *Supply Bill No.1 2020-21* and was only discovered after the preparation of *Appropriation Bill No.1 2020-21*.

### 1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for the ACCC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: Australian Competition and Consumer Commission resource statement — Additional Estimates for 2020-21 as at February 2021**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2019-20</i>	<i>2020-21</i>	<i>2020-21</i>	<i>2020-21</i>
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	48,198	50,764	-	50,764
Departmental appropriation (b)	259,215	270,156	318	270,474
s74 External Revenue (c)	4,932	1,599	-	1,599
Departmental capital budget (d)	14,602	31,844	442	32,286
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available	11,100	1,100	-	1,100
Equity injection	1,100	36,200	-	36,200
<i>Total departmental annual appropriations</i>	<i>339,147</i>	<i>391,663</i>	<i>760</i>	<i>392,423</i>
<b>Total departmental resourcing</b>	<b>339,147</b>	<b>391,663</b>	<b>760</b>	<b>392,423</b>
<b>Administered</b>				
Special appropriations (f)	20	20	-	20
<i>Total administered special appropriations</i>	<i>20</i>	<i>20</i>	<i>-</i>	<i>20</i>
<b>Total administered resourcing</b>	<b>20</b>	<b>20</b>	<b>-</b>	<b>20</b>
<b>Total resourcing for the ACCC</b>	<b>339,167</b>	<b>391,683</b>	<b>760</b>	<b>392,443</b>
			<i>Actual</i>	
			<i>2019-20</i>	<i>2020-21</i>
<b>Average staffing level (number)</b>			<i>1,113</i>	<i>1,184</i>

**Table 1.1: Australian Competition and Consumer Commission resource statement — Additional Estimates for 2020-21 as at February 2021 (continued)**

**Third party payments from and on behalf of the National Competition Council (NCC)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
Payments made on behalf of the NCC (as disclosed in the NCC's resource statement)	1,700	1,701	-	1,701
Receipts received from the NCC for the provision of services (disclosed above in s74 External Revenue section above)	850	850	-	850

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement. The above does not include Other Trust Monies — refer Table 3.1 for these details.

- (a) *Appropriation Act (No. 1) 2020-21 and Appropriation Bill (No. 3) 2020-21.*
- (b) Excludes departmental capital budget (DCB).
- (c) Estimated External Revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)*.
- (d) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No. 2) 2020-21 and Appropriation Bill (No. 4) 2020-21.*
- (f) Relates to repayments not provided for under other appropriations through section 77 of the PGPA Act.

### 1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Entity 2020-21 measures since Budget**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Payment measures</b>					
Motor Vehicle Service and Repair Information Sharing Scheme					
	Departmental expenses	1.1	318	1,158	2,822
	<b>Total</b>		<b>318</b>	<b>1,158</b>	<b>2,822</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

## 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for the ACCC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in *Appropriation Bills Nos. 3 and 4*.

**Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget**

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Motor Vehicle Service and Repair Information Sharing Scheme					
Departmental appropriation	1.1	318	1,158	2,822	2,819
<b>Changes in Parameters</b>					
Departmental appropriation	1.1	-	-	(173)	(1)
Departmental appropriation	1.2	-	-	(63)	-
Departmental capital budget	1.1	-	-	(12)	-
<b>Other Variations</b>					
Departmental capital budget	1.1	442	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>760</b>	<b>1,158</b>	<b>2,574</b>	<b>2,818</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>760</b>	<b>1,158</b>	<b>2,574</b>	<b>2,818</b>

Prepared on a resourcing (that is, appropriations available) basis.

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following table details the Additional Estimates sought for the ACCC through *Appropriation Bill No. 3*.

**Table 1.4: Appropriation Bill (No. 3) 2020-21**

	2019-20 Available \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b> - Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services	273,817	302,000	302,760	760	-
<b>Total departmental</b>	<b>273,817</b>	<b>302,000</b>	<b>302,760</b>	<b>760</b>	<b>-</b>

## Section 2: Revisions to outcomes and planned performance

### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services.

#### Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1 Budgeted expenses for Outcome 1**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.1: Australian Competition and Consumer Commission</b>					
Departmental expenses					
Departmental appropriation	191,754	206,087	188,603	177,709	176,862
s74 External Revenue (a)	4,930	1,599	1,335	575	1,372
Expenses not requiring appropriation in the Budget year (b)	40,242	11,305	10,039	9,816	9,242
<b>Departmental total</b>	<b>236,926</b>	<b>218,991</b>	<b>199,977</b>	<b>188,100</b>	<b>187,476</b>
<b>Total expenses for program 1.1</b>	<b>236,926</b>	<b>218,991</b>	<b>199,977</b>	<b>188,100</b>	<b>187,476</b>
<b>Program 1.2: Australian Energy Regulator</b>					
Departmental expenses					
Departmental appropriation	67,461	64,387	63,289	63,262	63,570
s74 External Revenue (a)	2	-	-	-	-
Expenses not requiring appropriation in the Budget year (b)	1,269	-	-	-	-
<b>Departmental total</b>	<b>68,732</b>	<b>64,387</b>	<b>63,289</b>	<b>63,262</b>	<b>63,570</b>
<b>Total expenses for program 1.2</b>	<b>68,732</b>	<b>64,387</b>	<b>63,289</b>	<b>63,262</b>	<b>63,570</b>

**Table 2.1: Budgeted expenses for Outcome 1 (continued)**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation	259,215	270,474	251,892	240,971	240,432
s74 External Revenue (a)	4,932	1,599	1,335	575	1,372
Expenses not requiring appropriation in the Budget year (b)	41,511	11,305	10,039	9,816	9,242
<b>Departmental total</b>	<b>305,658</b>	<b>283,378</b>	<b>263,266</b>	<b>251,362</b>	<b>251,046</b>
<b>Total expenses for Outcome 1</b>	<b>305,658</b>	<b>283,378</b>	<b>263,266</b>	<b>251,362</b>	<b>251,046</b>
	2019-20	2020-21			
<b>Average staffing level (number)</b>	1,113	1,184			

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees and Litigation Contingency Fund payments funded from equity.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.2: Performance criteria for Outcome 1**

The new measure does not change the ACCC's outcome statement, purpose, performance indicators or delivery mechanisms from that included in the Portfolio Budget Statements 2020-21 (page 83). The performance criteria included in the Portfolio Budget Statements 2020-21 will facilitate the ACCC to report under Program 1.1 the additional work that the ACCC undertakes and the outcomes achieved.

## Section 3: Special account flows and budgeted financial statements

### 3.1 SPECIAL ACCOUNT FLOWS

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the ACCC.

**Table 3.1: Estimates of special account flows and balance**

	Outcome	Opening balance	Receipts	Payments	Adjustments	Closing balance
		\$'000	\$'000	\$'000	\$'000	\$'000
Services for Other Entities and Trust Moneys Account (A)	1					
<b>2020-21</b>		<b>54</b>	-	-	-	<b>54</b>
<i>2019-20</i>		<i>54</i>	-	-	-	<i>54</i>
<b>Total special accounts</b>						
<b>2020-21 Budget estimate</b>		<b>54</b>	-	-	-	<b>54</b>
<i>Total special accounts</i>						
<i>2019-20 actual</i>		<i>54</i>	-	-	-	<i>54</i>

(A) = Administered



## 3.2 BUDGETED FINANCIAL STATEMENTS

### 3.2.1 Analysis of budgeted financial statements

The ACCC is budgeting for a departmental break-even operating result for 2020-21 after non-appropriated expenses such as depreciation and amortisation are removed, and ignoring the reporting impact of AASB 16 Leases.

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	160,436	158,063	152,168	143,466	143,110
Suppliers	93,400	100,952	87,092	83,606	83,900
Settlement of litigation	33,256	-	-	-	-
Depreciation and amortisation	17,704	23,419	23,195	23,375	23,341
Finance costs	844	944	811	915	695
Other expenses	18	-	-	-	-
<b>Total expenses</b>	<b>305,658</b>	<b>283,378</b>	<b>263,266</b>	<b>251,362</b>	<b>251,046</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1,279	1,532	1,277	526	1,333
Rental income	193	-	-	-	-
Sublease interest income	84	67	58	49	39
Other revenue	3,261	-	-	-	-
<b>Total own-source revenue</b>	<b>4,817</b>	<b>1,599</b>	<b>1,335</b>	<b>575</b>	<b>1,372</b>
<b>Gains</b>					
Other gains	115	94	94	94	94
<b>Total gains</b>	<b>115</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>94</b>
<b>Total own-source income</b>	<b>4,932</b>	<b>1,693</b>	<b>1,429</b>	<b>669</b>	<b>1,466</b>
<b>Net cost of / (contribution by) services</b>	<b>(300,726)</b>	<b>(281,685)</b>	<b>(261,837)</b>	<b>(250,693)</b>	<b>(249,580)</b>
Revenue from Government	259,215	270,474	251,892	240,971	240,432
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(41,511)</b>	<b>(11,211)</b>	<b>(9,945)</b>	<b>(9,722)</b>	<b>(9,148)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(41,511)</b>	<b>(11,211)</b>	<b>(9,945)</b>	<b>(9,722)</b>	<b>(9,148)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Total comprehensive income/(loss) as per statement of Comprehensive Income</b>	<b>(41,511)</b>	<b>(11,211)</b>	<b>(9,945)</b>	<b>(9,722)</b>	<b>(9,148)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and/or equity injections) (a)	6,010	10,427	9,967	9,370	9,355
plus: depreciation of ROU (b)	11,694	12,992	13,228	14,005	13,986
less: principal repayments (b)	12,869	12,940	14,028	14,478	15,068
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(36,676)</b>	<b>(732)</b>	<b>(778)</b>	<b>(825)</b>	<b>(875)</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No.1)* or *Bill (No. 3)*. This replaced revenue appropriations provided under *Appropriation Act (No.1)* or *Bill (No.3)* used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	1,164	1,164	1,164	1,164	1,164
Trade and other receivables	63,842	80,031	76,470	72,563	72,188
<b>Total financial assets</b>	<b>65,006</b>	<b>81,195</b>	<b>77,634</b>	<b>73,727</b>	<b>73,352</b>
<b>Non-financial assets</b>					
Land and buildings	79,808	82,878	69,843	77,998	61,546
Property, plant and equipment	3,177	6,196	5,440	7,370	9,075
Intangibles	19,451	38,856	40,237	44,005	47,860
Other non-financial assets	1,627	1,627	1,627	1,627	1,627
<b>Total non-financial assets</b>	<b>104,063</b>	<b>129,557</b>	<b>117,147</b>	<b>131,000</b>	<b>120,108</b>
<b>Total assets</b>	<b>169,069</b>	<b>210,752</b>	<b>194,781</b>	<b>204,727</b>	<b>193,460</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	17,309	17,163	16,989	16,432	16,432
Other payables	3,658	7,714	4,848	4,848	4,848
<b>Total payables</b>	<b>20,967</b>	<b>24,877</b>	<b>21,837</b>	<b>21,280</b>	<b>21,280</b>
<b>Interest bearing liabilities</b>					
Leases	75,076	78,163	64,631	75,038	59,970
<b>Total interest bearing liabilities</b>	<b>75,076</b>	<b>78,163</b>	<b>64,631</b>	<b>75,038</b>	<b>59,970</b>
<b>Provisions</b>					
Employee provisions	48,227	47,089	47,188	44,163	44,163
Other provisions	25,824	4,373	4,031	4,031	4,031
<b>Total provisions</b>	<b>74,051</b>	<b>51,462</b>	<b>51,219</b>	<b>48,194</b>	<b>48,194</b>
<b>Total liabilities</b>	<b>170,094</b>	<b>154,502</b>	<b>137,687</b>	<b>144,512</b>	<b>129,444</b>
<b>Net assets</b>	<b>(1,025)</b>	<b>56,250</b>	<b>57,094</b>	<b>60,215</b>	<b>64,016</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	114,985	183,471	194,260	207,103	220,052
Reserves	4,198	4,198	4,198	4,198	4,198
Retained surplus / (accumulated deficit)	(120,208)	(131,419)	(141,364)	(151,086)	(160,234)
<b>Total parent entity interest</b>	<b>(1,025)</b>	<b>56,250</b>	<b>57,094</b>	<b>60,215</b>	<b>64,016</b>
<b>Total Equity</b>	<b>(1,025)</b>	<b>56,250</b>	<b>57,094</b>	<b>60,215</b>	<b>64,016</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2020</b>					
Balance carried forward from previous period	(120,208)	4,198	-	114,985	(1,025)
<b>Adjusted opening balance</b>	<b>(120,208)</b>	<b>4,198</b>	<b>-</b>	<b>114,985</b>	<b>(1,025)</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	(11,211)	-	-	-	(11,211)
<b>Total comprehensive income</b>	<b>(11,211)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,211)</b>
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity Injection - Appropriation	-	-	-	36,200	36,200
Departmental Capital Budget (DCB)	-	-	-	32,286	32,286
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,486</b>	<b>68,486</b>
<b>Estimated closing balance as at 30 June 2021</b>	<b>(131,419)</b>	<b>4,198</b>	<b>-</b>	<b>183,471</b>	<b>56,250</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(131,419)</b>	<b>4,198</b>	<b>-</b>	<b>183,471</b>	<b>56,250</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	274,770	279,432	266,054	254,066	250,432
Sale of goods and rendering of services	1,223	2,331	2,113	1,400	2,247
Net GST received	10,022	9,170	8,910	8,513	8,000
Other	3,965	185	185	-	-
<b>Total cash received</b>	<b>289,980</b>	<b>291,118</b>	<b>277,262</b>	<b>263,979</b>	<b>260,679</b>
<b>Cash used</b>					
Employees	151,004	157,961	152,467	146,491	143,110
Suppliers	91,268	103,475	89,236	84,129	83,806
Net GST paid	10,892	9,355	9,095	8,513	8,000
s74 External Revenue transferred to the OPA	25,193	11,879	11,379	10,013	10,000
Settlement of litigation	14,379	-	-	-	-
Other	844	17,108	1,557	855	695
<b>Total cash used</b>	<b>293,580</b>	<b>299,778</b>	<b>263,734</b>	<b>250,001</b>	<b>245,611</b>
<b>Net cash from / (used by) operating activities</b>	<b>(3,600)</b>	<b>(8,660)</b>	<b>13,528</b>	<b>13,978</b>	<b>15,068</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Other	2,194	-	-	-	-
<b>Total cash received</b>	<b>2,194</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	19,018	32,886	10,289	12,343	12,449
Other	224	-	-	-	-
<b>Total cash used</b>	<b>19,242</b>	<b>32,886</b>	<b>10,289</b>	<b>12,343</b>	<b>12,449</b>
<b>Net cash from / (used by) investing activities</b>	<b>(17,048)</b>	<b>(32,886)</b>	<b>(10,289)</b>	<b>(12,343)</b>	<b>(12,449)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	32,282	54,486	10,789	12,843	12,449
Other	743	-	-	-	-
<b>Total cash received</b>	<b>33,025</b>	<b>54,486</b>	<b>10,789</b>	<b>12,843</b>	<b>12,449</b>
<b>Cash used</b>					
Principal payments on lease liability	12,869	12,940	14,028	14,478	15,068
<b>Total cash used</b>	<b>12,869</b>	<b>12,940</b>	<b>14,028</b>	<b>14,478</b>	<b>15,068</b>
<b>Net cash from/(used by) financing activities</b>	<b>20,156</b>	<b>41,546</b>	<b>(3,239)</b>	<b>(1,635)</b>	<b>(2,619)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(492)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	1,656	1,164	1,164	1,164	1,164
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>	<b>1,164</b>

Prepared on the Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	14,602	32,286	9,689	11,743	11,849
Equity injections - Act No. 2 and Bill 4	1,100	36,200	1,100	1,100	1,100
<b>Total new capital appropriations</b>	<b>15,702</b>	<b>68,486</b>	<b>10,789</b>	<b>12,843</b>	<b>12,949</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	15,202	32,886	10,289	12,343	12,449
<i>Other Items</i>	500	35,600	500	500	500
<b>Total Items</b>	<b>15,702</b>	<b>68,486</b>	<b>10,789</b>	<b>12,843</b>	<b>12,949</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	600	600	600	600	600
Funded by capital appropriation - DCB (b)	14,602	32,286	9,689	11,743	11,849
<b>TOTAL</b>	<b>15,202</b>	<b>32,886</b>	<b>10,289</b>	<b>12,343</b>	<b>12,449</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	15,202	32,886	10,289	12,343	12,449
<b>Total cash used to acquire assets</b>	<b>15,202</b>	<b>32,886</b>	<b>10,289</b>	<b>12,343</b>	<b>12,449</b>

Prepared on Australian Accounting Standards basis.

- (a) Includes current and prior *Appropriation Bill (No. 4)* and prior Appropriation Act No. 2/4/6 appropriations.  
 (b) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental capital budgets (DCBs).

**Table 3.7: Statement of asset movements (2020-21 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2020</b>				
Gross book value	23,581	6,324	25,536	55,441
Gross book value - ROU assets	73,062	-	-	73,062
Accumulated depreciation/amortisation and impairment	(5,141)	(3,147)	(6,085)	(14,373)
Accumulated depreciation/amortisation and impairment - ROU assets	(11,694)	-	-	(11,694)
<b>Opening net book balance</b>	<b>79,808</b>	<b>3,177</b>	<b>19,451</b>	<b>102,436</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	-	600	600
By purchase - appropriation ordinary annual services (b)	4,075	4,711	23,500	32,286
By purchase - other - ROU assets	16,027	-	-	16,027
<b>Total additions</b>	<b>20,102</b>	<b>4,711</b>	<b>24,100</b>	<b>48,913</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(4,040)	(1,692)	(4,695)	(10,427)
Depreciation/amortisation on ROU assets	(12,992)	-	-	(12,992)
<b>Total other movements</b>	<b>(17,032)</b>	<b>(1,692)</b>	<b>(4,695)</b>	<b>(23,419)</b>
<b>As at 30 June 2021</b>				
Gross book value	27,656	11,035	49,636	88,327
Gross book value - ROU assets	89,089	-	-	89,089
Accumulated depreciation/amortisation and impairment	(9,181)	(4,839)	(10,780)	(24,800)
Accumulated depreciation/amortisation and impairment - ROU assets	(24,686)	-	-	(24,686)
<b>Closing net book balance</b>	<b>82,878</b>	<b>6,196</b>	<b>38,856</b>	<b>127,930</b>

Prepared on Australian Accounting Standards basis.

- (a) "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020-2021* and *Appropriation Bill (No. 4) 2020-2021*, including Collection Development and Acquisition Budget.
- (b) "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and *Appropriation Bill (No. 3) 2020-2021* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Impairment and repayment of fees and fines	26,445	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>26,445</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Non-taxation revenue</b>					
Fines and costs	203,769	80,000	104,028	120,724	137,498
Other revenue	2	-	-	-	-
<b>Total non-taxation revenue</b>	<b>203,771</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>203,771</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Total own-source income administered on behalf of Government</b>	<b>203,771</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Net cost of/(contribution by) services</b>	<b>(177,326)</b>	<b>(80,000)</b>	<b>(104,028)</b>	<b>(120,724)</b>	<b>(137,498)</b>
<b>Surplus/(deficit)</b>	<b>177,326</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>177,326</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>

Prepared on Australian Accounting Standards basis.



**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	500	500	500	500	500
Trade and other receivables	37,553	37,553	37,553	37,553	37,553
<b>Total financial assets</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>
<b>Total assets administered on behalf of Government</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>
<b>Net assets/(liabilities)</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>	<b>38,053</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Fines and costs	162,743	80,000	104,028	120,724	137,498
<b>Total cash received</b>	<b>162,743</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Net cash from / (used by) operating activities</b>	<b>162,743</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
<b>Net increase/(decrease) in cash held</b>	<b>162,743</b>	<b>80,000</b>	<b>104,028</b>	<b>120,724</b>	<b>137,498</b>
Cash and cash equivalents at beginning of reporting period	-	500	500	500	500
Cash from Official Public Account for:					
- Transfers to other entities (Finance Whole-of-Government)	(162,243)	(80,000)	(104,028)	(120,724)	(137,498)
<b>Total cash to Official Public Account</b>	<b>(162,243)</b>	<b>(80,000)</b>	<b>(104,028)</b>	<b>(120,724)</b>	<b>(137,498)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>500</b>

Prepared on Australian Accounting Standards basis.



# AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

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# AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

## Section 1: Entity overview and resources

### 1.1 STRATEGIC DIRECTION STATEMENT

There has been no significant change to the strategic direction of the Australian Securities and Investments Commission (ASIC) from that outlined in the *Portfolio Budget Statements 2020-21* (pages 151-152).

An additional \$0.228 million in departmental funding through Appropriation Bill (No.3) 2020-21 relates to the continuation of the *North Queensland Home Insurance Comparison Website* measure, announced in the *Mid-Year Economic and Fiscal Outlook 2020-21*.

### 1.2 ENTITY RESOURCE STATEMENT

The Entity Resource Statement details the resourcing for ASIC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020-21 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

**Table 1.1: Australian Securities and Investments Commission resource statement — Additional Estimates for 2020-21 as at February 2021**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	<i>2019-20 \$'000</i>	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	126,040	126,031	-	126,031
Departmental appropriations	403,261	441,007	228	441,235
s74 External Revenue (b)	14,903	10,645	-	10,645
Departmental capital budget (c)	25,149	20,856	-	20,856
Annual appropriations - other services - non-operating (d)				
Equity injection	13,426	6,904	-	6,904
<i>Total departmental annual appropriations</i>	<i>582,779</i>	<i>605,443</i>	<i>228</i>	<i>605,671</i>
Special accounts (e)				
Opening balance	62,954	39,599	-	39,599
Appropriation receipts (f)	41,195	59,221	-	59,221
Non-appropriation receipts	7,549	-	-	-
<i>Total special accounts</i>	<i>111,698</i>	<i>98,820</i>	<i>-</i>	<i>98,820</i>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>				
	41,195	59,221	-	59,221
<b>Total departmental resourcing</b>	<b>653,282</b>	<b>645,042</b>	<b>228</b>	<b>645,270</b>

**Table 1.1: Australian Securities and Investments Commission resource statement — Additional Estimates for 2020-21 as at February 2021 (continued)**

	<i>Actual available appropriation</i>	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2019-20 \$'000	2020-21 \$'000	2020-21 \$'000	2020-21 \$'000
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	-	12,904	-	12,904
Outcome 1	10,261	7,692	-	7,692
<b>Total administered annual appropriations</b>	<b>10,261</b>	<b>20,596</b>	-	<b>20,596</b>
<b>Total administered special appropriations (f)</b>	<b>73,773</b>	<b>115,529</b>	-	<b>115,529</b>
Special accounts (f)				
Opening balance	12,196	8,838	-	8,838
Non-appropriation receipts	9,884	-	-	-
<b>Total special account receipts</b>	<b>22,080</b>	<b>8,838</b>	-	<b>8,838</b>
<b>Total administered resourcing</b>	<b>106,114</b>	<b>144,963</b>	-	<b>144,963</b>
<b>Total resourcing for ASIC</b>	<b>759,396</b>	<b>790,005</b>	<b>228</b>	<b>790,233</b>
			<i>Actual</i>	
			2019-20	2020-21
<b>Average staffing level (number)</b>			1,982	2,084

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive — these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2020-21 and Appropriation Bill (No. 3) 2020-21*

(b) Estimated external revenue receipts under section 74 of the PGPA Act.

(c) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(d) *Appropriation Act (No. 2) 2020-21 and Appropriation Bill (No. 4) 2020-21.*

(e) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), please see Table 3.1.

(f) Amounts credited to the special account(s) from ASIC's annual appropriations.

### 1.3 ENTITY MEASURES

Table 1.2 summarises new Government measures taken since the 2020-21 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Australian Securities and Investment Commission 2020-21 measures since Budget**

	Program	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Receipt measures</b>					
North Queensland Home Insurance Comparison Website - continuation	1.1				
Administered revenues		-	228	457	460
<b>Total receipt measures</b>		-	<b>228</b>	<b>457</b>	<b>460</b>
<b>Payment measures</b>					
North Queensland Home Insurance Comparison Website - continuation	1.1				
Departmental expenses		228	457	460	463
<b>Total payment measures</b>		<b>228</b>	<b>457</b>	<b>460</b>	<b>463</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.



## 1.4 ADDITIONAL ESTIMATES, RESOURCING AND VARIATIONS TO OUTCOMES

The following tables detail the changes to the resourcing for Australian Securities and Investments Commission at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in *Appropriation Bills Nos. 3 and 4*.

**Table 1.3: Additional estimates and other variations to outcomes since 2020-21 Budget**

	Program impacted	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Changes in Parameters</b>					
(net decrease)	1.1	-	-	(6)	-
<b>Net impact on appropriations for Outcome 1 (administered)</b>		-	-	<b>(6)</b>	-
<b>Departmental</b>					
<b>Annual appropriations</b>					
North Queensland Home Insurance Comparison Website - continuation	1.1	228	457	460	463
<b>Changes in Parameters</b>					
(net decrease)	1.1	-	-	(423)	(2)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>228</b>	<b>457</b>	<b>37</b>	<b>461</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>228</b>	<b>457</b>	<b>31</b>	<b>461</b>

Prepared on a resourcing (that is, Appropriations available) basis.

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for ASIC through *Appropriation Bills Nos. 3 and 4*.

**Table 1.4: Appropriation Bill (No. 3) 2020-21**

	<i>2019-20 Available</i> \$'000	2020-21 Budget \$'000	2020-21 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b> - Improved confidence in Australia's financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.	403,261	441,007	441,235	228	-
<b>Total departmental</b>	<b>403,261</b>	<b>441,007</b>	<b>441,235</b>	<b>228</b>	-

Note 1: 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1:** Improved confidence in Australia’s financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.

#### Budgeted expenses for Outcome 1

This table shows how much ASIC intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1 Budgeted expenses for Outcome 1**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.1: Australian Securities and Investments Commission</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	6,820	7,692	7,668	5,186	5,210
Expenses not requiring appropriation in the Budget year (a)	69,110	76,049	80,007	81,217	81,488
<b>Administered total</b>	<b>75,930</b>	<b>83,741</b>	<b>87,675</b>	<b>86,403</b>	<b>86,698</b>
Departmental expenses					
Departmental appropriation	426,083	430,811	417,180	400,733	397,243
Expenses not requiring appropriation in the Budget year (a)	63,481	68,873	69,406	59,695	53,674
<b>Departmental total</b>	<b>489,564</b>	<b>499,684</b>	<b>486,586</b>	<b>460,428</b>	<b>450,917</b>
<b>Total expenses for program 1.1</b>	<b>565,494</b>	<b>583,425</b>	<b>574,261</b>	<b>546,831</b>	<b>537,615</b>

**Table 2.1 Budgeted expenses for Outcome 1 (continued)**

	2019-20 Actual expenses \$'000	2020-21 Revised estimated expenses \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>Program 1.2: Banking Act 1959, Life Insurance Act 1995, unclaimed monies and special accounts</b>					
Administered expenses					
Corporations unclaimed monies - section 77 of the PGPA Act	32,186	35,792	35,711	35,719	35,682
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	1,132	2,016	2,227	2,416	2,644
Special appropriations					
<i>Banking Act 1959</i>					
- Banking Unclaimed Monies	82,849	59,431	59,448	59,711	59,788
<i>Life Insurance Act 1995</i>					
- Life Unclaimed Monies	10,997	4,613	4,597	4,598	4,600
<b>Administered total</b>	<b>127,164</b>	<b>101,852</b>	<b>101,983</b>	<b>102,444</b>	<b>102,714</b>
<b>Total expenses for program 1.2</b>	<b>127,164</b>	<b>101,852</b>	<b>101,983</b>	<b>102,444</b>	<b>102,714</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	7,952	9,708	9,895	7,602	7,854
Special appropriations	93,846	64,044	64,045	64,309	64,388
Corporations unclaimed monies - Section 77 of the PGPA Act	32,186	35,792	35,711	35,719	35,682
Expenses not requiring appropriation in the Budget year (a)	69,110	76,049	80,007	81,217	81,488
<b>Administered total</b>	<b>203,094</b>	<b>185,593</b>	<b>189,658</b>	<b>188,847</b>	<b>189,412</b>
Departmental expenses					
Departmental appropriation	426,083	430,811	417,180	400,733	397,243
Expenses not requiring appropriation in the Budget year (a)	63,481	68,873	69,406	59,695	53,674
<b>Departmental total</b>	<b>489,564</b>	<b>499,684</b>	<b>486,586</b>	<b>460,428</b>	<b>450,917</b>
<b>Total expenses for Outcome 1</b>	<b>692,658</b>	<b>685,277</b>	<b>676,244</b>	<b>649,275</b>	<b>640,329</b>
	2019-20	2020-21			
<b>Average staffing level (number)</b>	1,982	2,084			

(a) Expenses not requiring appropriation in the Budget year are made up of depreciation/amortisation expenses and bad and doubtful debts.

## Section 3: Special account flows and budgeted financial statements

### 3.1 SPECIAL ACCOUNT FLOWS

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by ASIC.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance	Receipts	Payments	Adjustments	Closing balance
		\$'000	\$'000	\$'000	\$'000	\$'000
<b>Enforcement Special Account (D)</b>						
<b>2020-21</b>	<b>1</b>	<b>39,599</b>	<b>59,221</b>	<b>(70,065)</b>	<b>-</b>	<b>28,755</b>
<i>2019-20</i>		<i>62,954</i>	<i>48,744</i>	<i>(72,099)</i>	<i>-</i>	<i>39,599</i>
<b>ASIC Trust and Other Moneys Special Account 2018 (A)</b>						
<b>2020-21</b>	<b>1</b>	<b>8,838</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,838</b>
<i>2019-20</i>		<i>12,196</i>	<i>9,884</i>	<i>(13,242)</i>	<i>-</i>	<i>8,838</i>
<b>Total special accounts</b>						
<b>2020-21 Budget estimate</b>		<b>48,437</b>	<b>59,221</b>	<b>(70,065)</b>	<b>-</b>	<b>37,593</b>
<i>Total special accounts</i>						
<i>2019-20 actual</i>		<i>75,150</i>	<i>58,628</i>	<i>(85,341)</i>	<i>-</i>	<i>48,437</i>

(A) = Administered  
(D) = Departmental

## 3.2 BUDGETED FINANCIAL STATEMENTS

### 3.2.1 Analysis of budgeted financial statements

ASIC's budgeted Departmental financial statements have changed since the publication of the *Portfolio Budget Statements 2020-2021* as a result of the measure identified in Section 1.3.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	275,614	279,733	265,340	249,892	249,176
Suppliers	149,030	148,858	148,215	147,297	144,609
Depreciation and amortisation	63,481	68,873	69,406	59,695	53,674
Finance costs	1,397	2,220	3,625	3,544	3,458
Write-down and impairment of assets	40	-	-	-	-
Losses from asset sales	2	-	-	-	-
<b>Total expenses</b>	<b>489,564</b>	<b>499,684</b>	<b>486,586</b>	<b>460,428</b>	<b>450,917</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1,703	2,000	2,000	2,000	2,000
Rental income	1,454	625	625	605	605
Other revenue	14,903	10,645	3,749	3,749	3,749
<b>Total own-source revenue</b>	<b>18,060</b>	<b>13,270</b>	<b>6,374</b>	<b>6,354</b>	<b>6,354</b>
<b>Gains</b>					
Other gains	57	-	-	-	-
<b>Total gains</b>	<b>57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>18,117</b>	<b>13,270</b>	<b>6,374</b>	<b>6,354</b>	<b>6,354</b>
<b>Net cost of / (contribution by) services</b>	<b>(471,447)</b>	<b>(486,414)</b>	<b>(480,212)</b>	<b>(454,074)</b>	<b>(444,563)</b>
Revenue from Government	403,261	441,235	444,266	428,100	429,835
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(68,186)</b>	<b>(45,179)</b>	<b>(35,946)</b>	<b>(25,974)</b>	<b>(14,728)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(68,186)</b>	<b>(45,179)</b>	<b>(35,946)</b>	<b>(25,974)</b>	<b>(14,728)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000
<b>Total comprehensive income/(loss) as per statement of Comprehensive Income</b>	<b>(68,186)</b>	<b>(45,179)</b>	<b>(35,946)</b>	<b>(25,974)</b>	<b>(14,728)</b>
plus: depreciation/amortisation of assets funded through appropriations (DCB funding and /or equity injections) (a)	47,431	42,113	42,646	32,935	26,914
plus: depreciation of ROU (b)	16,050	26,760	26,760	26,760	26,760
less: principal repayments (b)	14,462	25,325	26,187	26,448	31,673
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(19,167)</b>	<b>(1,631)</b>	<b>7,273</b>	<b>7,273</b>	<b>7,273</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No.1)* or *Bill (No. 3)*. This replaced revenue appropriations provided under *Appropriation Act (No.1)* or *Bill (No.3)* used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	41,151	30,307	30,307	30,307	30,307
Trade and other receivables	170,493	132,315	139,281	146,247	153,213
<b>Total financial assets</b>	<b>211,644</b>	<b>162,622</b>	<b>169,588</b>	<b>176,554</b>	<b>183,520</b>
<b>Non-financial assets</b>					
Land and buildings	236,404	262,265	232,887	203,232	173,227
Property, plant and equipment	19,511	13,113	7,818	4,342	3,517
Intangibles	74,007	72,355	60,187	55,635	53,703
Other non-financial assets	17,706	17,706	17,706	17,706	17,706
<b>Total non-financial assets</b>	<b>347,628</b>	<b>365,439</b>	<b>318,598</b>	<b>280,915</b>	<b>248,153</b>
Assets held for sale					
<b>Total assets</b>	<b>559,272</b>	<b>528,061</b>	<b>488,186</b>	<b>457,469</b>	<b>431,673</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	31,011	28,754	27,618	26,482	25,346
Employee payables	17,620	17,620	17,620	17,620	17,620
Other payables	20,377	13,411	13,411	13,411	13,411
<b>Total payables</b>	<b>69,008</b>	<b>59,785</b>	<b>58,649</b>	<b>57,513</b>	<b>56,377</b>
<b>Interest bearing liabilities</b>					
Leases	242,810	238,231	212,044	185,596	153,923
<b>Total interest bearing liabilities</b>	<b>242,810</b>	<b>238,231</b>	<b>212,044</b>	<b>185,596</b>	<b>153,923</b>
<b>Provisions</b>					
Employee provisions	82,255	82,255	82,255	82,255	82,255
Other provisions	12,739	12,749	13,578	14,407	15,236
<b>Total provisions</b>	<b>94,994</b>	<b>95,004</b>	<b>95,833</b>	<b>96,662</b>	<b>97,491</b>
<b>Total liabilities</b>	<b>406,812</b>	<b>393,020</b>	<b>366,526</b>	<b>339,771</b>	<b>307,791</b>
<b>Net assets</b>	<b>152,460</b>	<b>135,041</b>	<b>121,660</b>	<b>117,698</b>	<b>123,882</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	474,633	502,393	524,958	546,970	567,882
Reserves	22,500	22,500	22,500	22,500	22,500
Retained surplus / (accumulated deficit)	(344,673)	(389,852)	(425,798)	(451,772)	(466,500)
<b>Total parent entity interest</b>	<b>152,460</b>	<b>135,041</b>	<b>121,660</b>	<b>117,698</b>	<b>123,882</b>
<b>Total Equity</b>	<b>152,460</b>	<b>135,041</b>	<b>121,660</b>	<b>117,698</b>	<b>123,882</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.



**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget Year 2020-21)**

	Retained earnings	Asset revaluation reserve	Contributed equity / capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2020</b>				
Balance carried forward from previous period	(344,673)	22,500	474,633	152,460
Adjustment for changes in accounting policies	-	-	-	-
<b>Adjusted opening balance</b>	<b>(344,673)</b>	<b>22,500</b>	<b>474,633</b>	<b>152,460</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(45,179)	-	-	(45,179)
<b>Total comprehensive income</b>	<b>(45,179)</b>	<b>-</b>	<b>-</b>	<b>(45,179)</b>
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	6,904	6,904
Departmental Capital Budget (DCB)	-	-	20,856	20,856
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>27,760</b>	<b>27,760</b>
Transfers between equity components				-
<b>Closing balance attributable to the Australian Government</b>	<b>(389,852)</b>	<b>22,500</b>	<b>502,393</b>	<b>135,041</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	426,545	441,235	437,300	421,134	422,869
Sale of goods and rendering of services	1,703	40,803	2,625	2,605	2,605
Net GST received	20,922	-	-	-	-
Other	18,944	3,325	3,395	3,395	3,395
<b>Total cash received</b>	<b>468,114</b>	<b>485,363</b>	<b>443,320</b>	<b>427,134</b>	<b>428,869</b>
<b>Cash used</b>					
Employees	262,990	279,733	265,340	249,892	249,176
Suppliers	194,067	150,761	148,997	148,079	145,391
Interest payments on lease liabilities <sup>74</sup>	1,209	2,210	2,796	2,715	2,629
External Revenue transferred to the OPA	20,667	-	-	-	-
<b>Total cash used</b>	<b>478,933</b>	<b>432,704</b>	<b>417,133</b>	<b>400,686</b>	<b>397,196</b>
<b>Net cash from / (used by) operating activities</b>	<b>(10,819)</b>	<b>52,659</b>	<b>26,187</b>	<b>26,448</b>	<b>31,673</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	34,756	65,938	22,565	22,012	20,912
<b>Total cash used</b>	<b>34,756</b>	<b>65,938</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>
<b>Net cash from / (used by) investing activities</b>	<b>(34,756)</b>	<b>(65,938)</b>	<b>(22,565)</b>	<b>(22,012)</b>	<b>(20,912)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	35,967	27,760	22,565	22,012	20,912
<b>Total cash received</b>	<b>35,967</b>	<b>27,760</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>
<b>Cash used</b>					
Principal payments on lease liability	14,462	25,325	26,187	26,448	31,673
<b>Total cash used</b>	<b>14,462</b>	<b>25,325</b>	<b>26,187</b>	<b>26,448</b>	<b>31,673</b>
<b>Net cash from/(used by) financing activities</b>	<b>21,505</b>	<b>2,435</b>	<b>(3,622)</b>	<b>(4,436)</b>	<b>(10,761)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(24,070)</b>	<b>(10,844)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	65,221	41,151	30,307	30,307	30,307
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>41,151</b>	<b>30,307</b>	<b>30,307</b>	<b>30,307</b>	<b>30,307</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	25,149	20,856	20,813	20,810	20,912
Equity injections - Act No. 2 and Bill 4	13,426	6,904	1,752	1,202	-
<b>Total new capital appropriations</b>	<b>38,575</b>	<b>27,760</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>
<b>Provided for:</b>					
<i>Purchase of non-financial assets</i>	36,976	27,750	21,736	21,183	20,083
<i>Other Items</i>	1,599	10	829	829	829
<b>Total Items</b>	<b>38,575</b>	<b>27,760</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	7,088	13,242	1,752	1,202	-
Funded by capital appropriation - DCB (b)	25,149	20,856	20,813	20,810	20,912
Funded internally from departmental resources (c)	2,700	31,840	-	-	-
<b>TOTAL</b>	<b>34,937</b>	<b>65,938</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	34,937	65,938	22,565	22,012	20,912
<b>Total cash used to acquire assets</b>	<b>34,937</b>	<b>65,938</b>	<b>22,565</b>	<b>22,012</b>	<b>20,912</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current and prior Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations.

(b) Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations (excluding amounts from the DCB).

**Table 3.7: Statement of asset movements (2020-21 Budget year)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2020</b>				
Gross book value	101,592	70,148	395,241	566,981
Gross book value - ROU assets	222,668	-	-	222,668
Accumulated depreciation/ amortisation and impairment	(71,806)	(50,637)	(321,234)	(443,677)
Accumulated depreciation/ amortisation and impairment - ROU assets	(16,050)	-	-	(16,050)
<b>Opening net book balance</b>	<b>236,404</b>	<b>19,511</b>	<b>74,007</b>	<b>329,922</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	-	13,242	13,242
By purchase - appropriation ordinary annual services (b)	-	1,150	16,262	17,412
By purchase - appropriation ordinary annual services - ROU assets	20,746	-	-	20,746
By purchase - other	35,284	-	-	35,284
<b>Total additions</b>	<b>56,030</b>	<b>1,150</b>	<b>29,504</b>	<b>86,684</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(3,409)	(7,548)	(31,156)	(42,113)
Depreciation/amortisation on ROU assets	(26,760)	-	-	(26,760)
<b>Total other movements</b>	<b>(30,169)</b>	<b>(7,548)</b>	<b>(31,156)</b>	<b>(68,873)</b>
<b>As at 30 June 2021</b>				
Gross book value	136,876	71,298	424,745	632,919
Gross book value - ROU assets	243,414	-	-	243,414
Accumulated depreciation/ amortisation and impairment	(75,215)	(58,185)	(352,390)	(485,790)
Accumulated depreciation/ amortisation and impairment - ROU assets	(42,810)	-	-	(42,810)
<b>Closing net book balance</b>	<b>262,265</b>	<b>13,113</b>	<b>72,355</b>	<b>347,733</b>

Prepared on Australian Accounting Standards basis.

- (a) "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2020-2021* and *Appropriation Bill (No. 4) 2020-2021*, including Collection Development and Acquisition Budget.
- (b) "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No. 1) 2020-2021* and *Appropriation Bill (No. 3) 2020-2021* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2019-20 Actual	2020-21 Revised budget	2021-22 Forward estimate	2022-23 Forward estimate	2023-24 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	565	574	573	573	575
Grants	6,255	7,118	7,095	4,613	4,635
Finance costs	2,793	4,707	4,884	5,159	5,674
Write-down and impairment of assets	69,110	76,049	80,007	81,217	81,488
Other expenses	124,371	97,145	97,099	97,285	97,040
<b>Total expenses administered on behalf of Government</b>	<b>203,094</b>	<b>185,593</b>	<b>189,658</b>	<b>188,847</b>	<b>189,412</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Indirect tax	874,139	917,326	960,917	988,939	1,006,942
<b>Total taxation revenue</b>	<b>874,139</b>	<b>917,326</b>	<b>960,917</b>	<b>988,939</b>	<b>1,006,942</b>
<b>Non-taxation revenue</b>					
Fees and fines	59,725	60,021	59,644	59,273	58,908
Other fees from regulatory services	213,941	153,541	153,327	153,327	153,327
Fines and penalties	149,266	216,878	148,215	149,565	150,930
Other revenue	263,288	271,791	301,247	300,223	285,941
<b>Total non-taxation revenue</b>	<b>686,220</b>	<b>702,231</b>	<b>662,433</b>	<b>662,388</b>	<b>649,106</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,560,359</b>	<b>1,619,557</b>	<b>1,623,350</b>	<b>1,651,327</b>	<b>1,656,048</b>
<b>Total own-source income administered on behalf of Government</b>	<b>1,560,359</b>	<b>1,619,557</b>	<b>1,623,350</b>	<b>1,651,327</b>	<b>1,656,048</b>
<b>Net cost of/(contribution by) services</b>	<b>(1,357,265)</b>	<b>(1,433,964)</b>	<b>(1,433,692)</b>	<b>(1,462,480)</b>	<b>(1,466,636)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>1,357,265</b>	<b>1,433,964</b>	<b>1,433,692</b>	<b>1,462,480</b>	<b>1,466,636</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	1,435	1,419	1,419	1,419	1,419
Taxation receivables	198,438	215,104	237,967	231,757	241,428
Trade and other receivables	278,842	285,681	316,568	317,350	300,975
<b>Total financial assets</b>	<b>478,715</b>	<b>502,204</b>	<b>555,954</b>	<b>550,526</b>	<b>543,822</b>
<b>Total assets administered on behalf of Government</b>	<b>478,715</b>	<b>502,204</b>	<b>555,954</b>	<b>550,526</b>	<b>543,822</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	28,829	30,729	32,273	32,870	32,975
Grants	3,992	3,992	3,992	3,992	3,992
Other payables	7,512	7,521	7,914	8,066	8,093
<b>Total payables</b>	<b>40,333</b>	<b>42,242</b>	<b>44,179</b>	<b>44,928</b>	<b>45,060</b>
<b>Provisions</b>					
Other provisions	417,284	409,336	414,000	419,526	424,195
<b>Total provisions</b>	<b>417,284</b>	<b>409,336</b>	<b>414,000</b>	<b>419,526</b>	<b>424,195</b>
<b>Total liabilities administered on behalf of Government</b>	<b>457,617</b>	<b>451,578</b>	<b>458,179</b>	<b>464,454</b>	<b>469,255</b>
<b>Net assets/(liabilities)</b>	<b>21,098</b>	<b>50,626</b>	<b>97,775</b>	<b>86,072</b>	<b>74,567</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2019-20 Actual \$'000	2020-21 Revised budget \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000	2023-24 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods and rendering of services	274,680	211,777	213,049	212,677	212,311
Taxes	804,113	829,216	862,852	918,813	920,678
Net GST received	(315)	-	-	-	-
Other	369,679	479,510	413,692	444,048	448,275
<b>Total cash received</b>	<b>1,448,157</b>	<b>1,520,503</b>	<b>1,489,593</b>	<b>1,575,538</b>	<b>1,581,264</b>
<b>Cash used</b>					
Grants	2,263	7,118	7,095	4,613	4,635
Suppliers	(4,477)	(826)	(971)	(24)	470
Borrowing costs	2,793	4,707	4,884	5,159	5,674
Other	55,287	105,084	92,042	91,607	92,344
<b>Total cash used</b>	<b>55,866</b>	<b>116,083</b>	<b>103,050</b>	<b>101,355</b>	<b>103,123</b>
<b>Net cash from / (used by) operating activities</b>	<b>1,392,291</b>	<b>1,404,420</b>	<b>1,386,543</b>	<b>1,474,183</b>	<b>1,478,141</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,392,291</b>	<b>1,404,420</b>	<b>1,386,543</b>	<b>1,474,183</b>	<b>1,478,141</b>
Cash and cash equivalents at beginning of reporting period	1,860	1,435	1,419	1,419	1,419
Cash from Official Public Account for:					
- Appropriations	66,118	127,492	114,987	112,104	113,255
<b>Total cash from Official Public Account</b>	<b>66,118</b>	<b>127,492</b>	<b>114,987</b>	<b>112,104</b>	<b>113,255</b>
Cash to Official Public Account for:					
- Fees, fines, penalties and unclaimed monies lodgements	1,458,834	1,531,928	1,501,530	1,586,287	1,591,396
<b>Total cash to Official Public Account</b>	<b>1,458,834</b>	<b>1,531,928</b>	<b>1,501,530</b>	<b>1,586,287</b>	<b>1,591,396</b>
Effect of exchange rate movements on cash and cash equivalents at the beginning of reporting period	-	-	-	-	-
<b>Cash and cash equivalents at end of reporting period</b>	<b>1,435</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>	<b>1,419</b>

Prepared on Australian Accounting Standards basis.