

People Bank.

Ladies and Gentlemen,

1) I wish to support the introduction of the Australian "People Bank".

2) The Four major Banks have over the last four years have reduced the number of branches by between 25% and 35%. and removed a considerable amount of ATM's. This has not been well received by the whole community. This has been a massive reduction of Banking facilities, especially to Regional Areas.

3) Published in the "Australian" Dec. 11 12. It stated that the Government was intending to increase immigration to 160,000pa. It seems insensible that the Government is increasing the population yet quite content to have a massive reduction in banking facilities for the present population.

4) If the Government wanted to improve and please the people of Australia surely they would increase the present and future requirements for banking by having a People Bank established. This would be the logical conclusion.

I understand that the USA are at present contemplating a similar change.

Yours sincerely,

Tom Clark.