

## Community Feedback on Bank Closures

Secretariat

Regional Banking Task Force

Financial System Division

Dear Sirs,

Several major banks have now closed their branches in Woy Woy, NSW 2256. This is a very sad state of affairs and impacts many individuals and businesses.

We have banked with the ANZ Bank for over 40 years. We run a small business and we have been advised that, with the branch closure, the ANZ Bank Small Business Banking Unit responsible for our business is now located in Tuggerah which is almost 40 kms away. This is a long way to travel for credit variations, bank guarantees and the like.

We also generate a lot of coinage in our business and with the closure we now have limited options to deposit these funds into our business account.

From a personal viewpoint, Woy Woy has a relatively "older" population many of whom are not able to access online banking or to travel to other branches in Gosford. For others, parking in Gosford can be a struggle and public transport (trains and buses) is often not convenient for our elder folk. Often they have to resort to a taxi for their travel.

Hopefully there can be a solution to improve banking services and accessibility in Woy Woy since branches have been closed.

Regards,

Bronwyn & Hamish Johnstone