

I require you establish a postal “peoples bank” owned by the Commonwealth and operated by Australia Post.

Banking is an **essential** service and therefore must have a publicly owned alternative to the profit driven uncaring monopoly of the big four.

The postal bank will be designated as Australian government owned and will have a clause in the relevant legislation that it will be **NEVER** be privatised.

I offer the following reason for this action you will take on my behalf as an Australian citizen and tax-payer.

A postal bank would:

- BE THE RIGHT THING TO DO.
- Provide and guarantee banking services to all Australians especially those in remote and country areas.
- Eliminate the immoral practice of 'de-banking' by the big four cartel.
- Guarantee bank deposits as they would be backed by the Commonwealth.
- Counter-act the big fours push to remove cash from the mix and force Australians to move to an all electronic system, which benefits only them.
- Lend to local people and businesses, thus benefiting those local economies.
- Support larger, cost effective infrastructure across Australia for real benefit not just to line the pockets of the governments rich mates.
- Disrupt their negative control over the economy and further expose their corruption and have that corruption dealt with meaningfully, not by white wash royal commissions.

Finally, let me make this quite clear, I am not asking, I am demanding you take this action.

Cheers

Anthony HOARE

